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จุฬาลงกรณ์มหาวิทยาลัย

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EVALUATION OF CAPTURED CO₂ AND WASTE H₂ AS POTENTIAL FEEDSTOCK FOR
METHANOL PRODUCTION

Miss Kankanit Kitsahawong



A Thesis Submitted in Partial Fulfillment of the Requirements
for the Degree of Master of Engineering Program in Chemical Engineering

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ภาวะเรือนกระจกเป็นปัญหาสำคัญที่เกิดจากการปลดปล่อยก๊าซเรือนกระจกซึ่งส่วนใหญ่เป็นก๊าซคาร์บอนไดออกไซด์ดังนั้นการนำคาร์บอนไดออกไซด์กลับมาใช้จึงเป็นทางเลือกที่ดีสำหรับการลดการปลดปล่อยก๊าซคาร์บอนไดออกไซด์โดยที่นำไฮโดรเจนเหลือทิ้งจากการผลิตโซเดียมเมทอกไซด์ขนาดต่างๆมาทำปฏิกิริยากับก๊าซคาร์บอนไดออกไซด์ผ่านปฏิกิริยาคาร์บอนไดออกไซด์ไฮโดรจีเนชันเพื่อผลิตเป็นเมทานอลซึ่งสามารถป้อนกลับเป็นสารตั้งต้นของการผลิตโซเดียมเมทอกไซด์ได้ซึ่งผลการจากการจำลองกระบวนการพบว่าเมทานอลที่สามารถผลิตได้คิดเป็นร้อยละ 16.3 ของปริมาณเมทานอลที่ต้องการใช้ในการผลิตโซเดียมเมทอกไซด์ และกระบวนการผลิตเมทานอลสามารถดึงคาร์บอนไดออกไซด์ไปใช้ได้ 1.34 กิโลกรัม ต่อ การผลิตเมทานอล 1 กิโลกรัมในทุกๆกำลังการผลิต อย่างไรก็ตามความเป็นไปได้ทางเศรษฐศาสตร์ของกระบวนการผลิตเมทานอลขึ้นอยู่กับกำลังการผลิต โดยการผลิตเมทานอลจะสามารถให้ประโยชน์จากการลดการซื้อเมทานอลเข้ามาใช้ในกระบวนการผลิตโซเดียมเมทอกไซด์เมื่อกำลังการผลิตโซเดียมเมทอกไซด์มากกว่ากำลังการผลิตที่มีอยู่ในปัจจุบัน 9.5 เท่า โดยได้รับผลประโยชน์ในปีที่ 17 (P.O. period = 16.9) และมีดัชนีกำไรเมื่อสิ้นสุดปีที่ 20 ไกล่เคียง 1 (PI = 1.02) กำลังการผลิตที่มากขึ้นจะช่วยให้การผลิตเมทานอลมีความเป็นไปได้ทางเศรษฐศาสตร์มากขึ้น หรืออีกทางเลือกที่น่าสนใจคือการผลิตสารที่มีราคาสูงกว่าเมทานอลซึ่งหลายชนิดสามารถผลิตได้จากเมทานอล

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Global warming is the critical issue that is the result of Greenhouse Gases (GHGs) emission. Carbon dioxide (CO₂) is concerned to be major GHGs. Thus, Carbon dioxide utilization is the promising pathway to reduce the emission of CO₂. To utilize CO₂, waste hydrogen from sodium methoxide production is used to produce methanol which can be recycled as reactant of sodium methoxide synthesis. Carbon dioxide hydrogenation process is used for produce methanol from CO₂ and waste H₂ from various size of sodium methoxide production process. In every size of methanol production process, methanol which produce from the process is 16.3% of required methanol for sodium methoxide process and CO₂ is consumed 1.34 kg per 1 kg of methanol which is produced from process. However, the economic feasibility of methanol process is depended on size of process. The process start to be profitable at 9.5 folds of present actual sodium methoxide production capacity with 17 years payback period (P.O. period = 16.9) and profitability at the 20th years of project near to 1 (PI = 1.02). The larger capacity or production of more valuable product from methanol may be improve the economic feasibility of process.

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CHAPTER 1

INTRODUCTION

1.1 Statement of the problem

Nowadays, the climate change as a result of the global warming is a critical issue that has gained its attention worldwide. Such issue may result from the emissions of greenhouse gases (GHG) such as carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), and sulphur hexafluoride (SF₆) [1]. Among these GHG, CO₂ accounts for more than 70% of the total GHG emissions [2]. According to National Oceanic and Atmospheric Administration (NOAA), atmospheric concentration of CO₂ had increased from 381 ppm in 2006 to 402 ppm in 2016 [3].

Industrialized-based countries attempt to come up with agreements in order to solve such concern. For example, in 2015, Paris Agreement aim to holding the global temperature rising to well below 2 °C compare to pre-industrial levels and try to continue to limit of global temperature rising to 1.5 °C compare to pre-industrial levels in year 2023 [4]. Similarly, environmental and public health authority in Thailand aims to decrease about 7 to 20 percent of the total GHG emissions from energy and transportation sectors before year 2020 [5].

For the past centuries, many researchers have been attempting to develop feasible technologies that enable reduction of the CO₂ emissions [6]. There are two major technologies that effectively decrease CO₂ emissions: Carbon dioxide Capture and Storage (CCS), and Carbon dioxide Capture and Utilization (CCU). CCS is the technology which CO₂ is collected, compressed, and sequestered in underground geological storage. However, major problems found in the CCS are 1) limitation of storage volume [7] 2) its expensive operation cost that may not worth the capital investment [6, 8] and 3) its effect that may relate to more frequent with earthquake earthquakes such as in the US [9]. Therefore, the CCU is more preferred, and will be focused in this study.

According to CCU, CO₂ is considered as one-carbon atom feedstock that reacts with hydrogen gas (H₂) to produce others chemical products [7, 8]. However, the major problem in CCU exists as H₂ is conventionally produced from the non-stainable via natural gas steam reforming. To remedy this, biogas may be more suitable as an input for the H₂ production.

Nevertheless, utilization of H₂ produced from biogas may be hindered by one constraint; that is its large amount of CO₂ constituent. In fact, the purpose of this study is to evaluate chemical processes that can consume CO₂ from external sources and produce more valuable chemical products. If the feedstock has a large amount of preexisting CO₂, the CO₂ from external sources may not be fully utilized. Thus, a high purity source of H₂ is preferred which leads to considerations of using renewable hydrogen and waste hydrogen as feedstock.

Since, renewable hydrogen has high production cost that may not be feasible [10, 11]. Industrial waste hydrogen is another alternative that will be scrutinized in this study. Some industries such as propane dehydration, and sodium methoxide production release a large amount of H₂ [12, 13]. The reuse of such H₂ waste may satisfy the objective of the sustainable CO₂ utilization.

As mentioned above, waste H₂ is released from the sodium methoxide production process. Sodium methoxide is a catalyst utilized in biodiesel productions. In 2016, the global biodiesel production was about 90 million liters/day and Thailand alone synthesized approximately 3.4 million liters/day [14, 15]. As considered by the number of biodiesel productions, they can be justified that waste H₂ was produced in a large quantity. Consequently, benefit may be gained from the conversion of such problematic CO₂ and the zero-value H₂ waste through chemical reactions in order to produce more valuable products. This definitely not only helps solve the environmental problems but also adds value to the CO₂ and H₂ waste.

In this work, methanol production is selected as a chemical process that utilizes H₂ waste from sodium methoxide production. The CO₂ from external sources is consumed in the methanol production process via CO₂ hydrogenation in order to

reduce the CO₂ emissions. Also noted that methanol production process is chosen for the evaluation due to one major reason; the obtained methanol may be recycled to the sodium methoxide production process. This should contribute to a reduction in raw material cost since the methoxide production uses methanol as a reactant.

1.2 Objective

The aim of this work is to evaluate the potential of wasted H₂ and captured CO₂ as feedstock for methanol production through CO₂ hydrogenation reaction. The produced methanol is then recycled to the sodium methoxide production. The process evaluation is conducted using a process simulator namely Aspen Plus.

1.3 Scope of work

1. Quantify the amount of H₂ waste released from NaOCH₃ production. Further details regarding the H₂ waste estimation is given in Chapter 4.
2. Analyze the methanol production process using Aspen Plus. The analyzed process converts CO₂ and H₂ through CO₂ hydrogenation using H₂ waste obtained from sodium methoxide production process and CO₂ from external sources.
3. Evaluate the economics of methanol production process that benefits a future feasibility study.

1.4 Hypothesis

The conversion of waste H₂ and a greenhouse gas such as CO₂ via CO₂ hydrogenation leads to an economically feasible process capable of reducing the CO₂ emissions as well as producing a more valuable product such as methanol.

CHAPTER 2

THEORY AND BACKGROUND

This chapter describes about the theoretical background relevant to this research. Carbon dioxide (CO_2) management, and methanol properties and its production are provided in this chapter 2.

2.1 CO_2 management

There are two main approaches for the reduction of CO_2 emission including 1) CO_2 Capture and Storage (CCS) and 2) CO_2 Capture and Utilization (CCU). In fact, the first step of both approaches is similar; CO_2 is captured. However, the step after CO_2 capture is different depending upon how the captured CO_2 is managed. The CO_2 management schematic is summarized and depicted in Figure 2.1

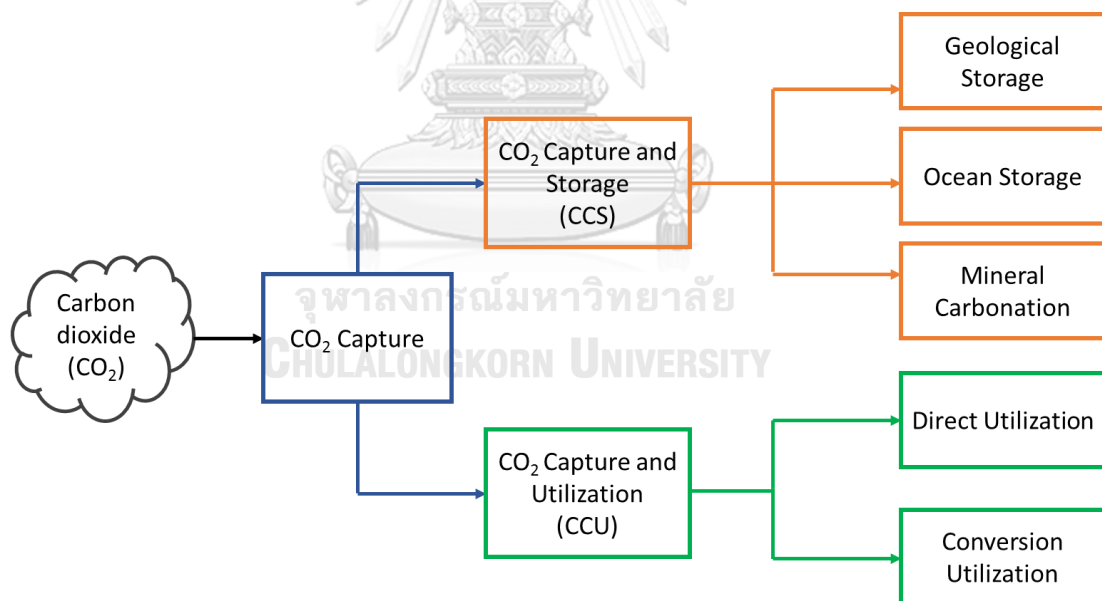


Figure 2.1 Schematic of CO_2 Managements Route

2.1.1 CO_2 capture technology

The CO_2 capture technique can be partitioned into 3 categories including pre-conversion, post-conversion, and oxy-fuel combustion captures. Pre-conversion capture is the technique which CO_2 is captured from a mixture of reactants before

moving into a reactor, for example, CO₂ captured from syngas before burning H₂ in IGCC and CO₂ captured from syngas before being fed to ammonia production processes. In post-combustion capture, CO₂ is separated after the reaction is completed. The example of this type of capture is CO₂ captured from flue gas produced from burning of fossil fuel. Finally, the oxy-fuel combustion is a technique that an air separation unit is required. After combusting with pure oxygen, the obtained flue gas contains only CO₂ and H₂O. The exhaust gas is then sent to a unit of gas separation such as a cryogenic separation unit. [6]

Separation processes are important for CO₂ capture. Technologies for CO₂ capture are not only centered on developments of chemical solvents that dissolve CO₂ but also developments of unit operations that can effectively separate the CO₂. The summary of CO₂ capture technologies is provided in Table 1

Table 2.1 Summary of CO₂ capture technologies [6, 16]

Process	Chemicals/Unit Operation	Usage
Absorption	Amine solution, Selexol	Pre-conversion, Post-conversion
High temperature solid looping	Metal oxide as oxygen carrier	Pre-conversion, Post-conversion, Oxy-fuel combustion
Solid sorbents	Amine-based sorbent, Alkaline earth metal-based or carbonate sorbent	Pre-conversion, Post-conversion, Oxy-fuel combustion
Cryogenic	Cooler and compressor	Post-conversion, Oxy-fuel combustion
Membranes	Polymeric membrane	Pre-conversion, Post-conversion, Oxy-fuel combustion

From the list in Table 1, absorption is the only technology that is fully developed. For example, in 2015, demonstration plant of CO₂ capture and sequestration project were achieved at the rate of 1 Mt CO₂/yr. [16]

2.1.2 CO₂ capture and storage (CCS)

In CO₂ capture and storage (CCS), after CO₂ is captured, CO₂ will be stored in technological potential storages such as geological storage, ocean storage, and mineral carbonation [6]. The diagram of CO₂ storage is shown in figure 2.1

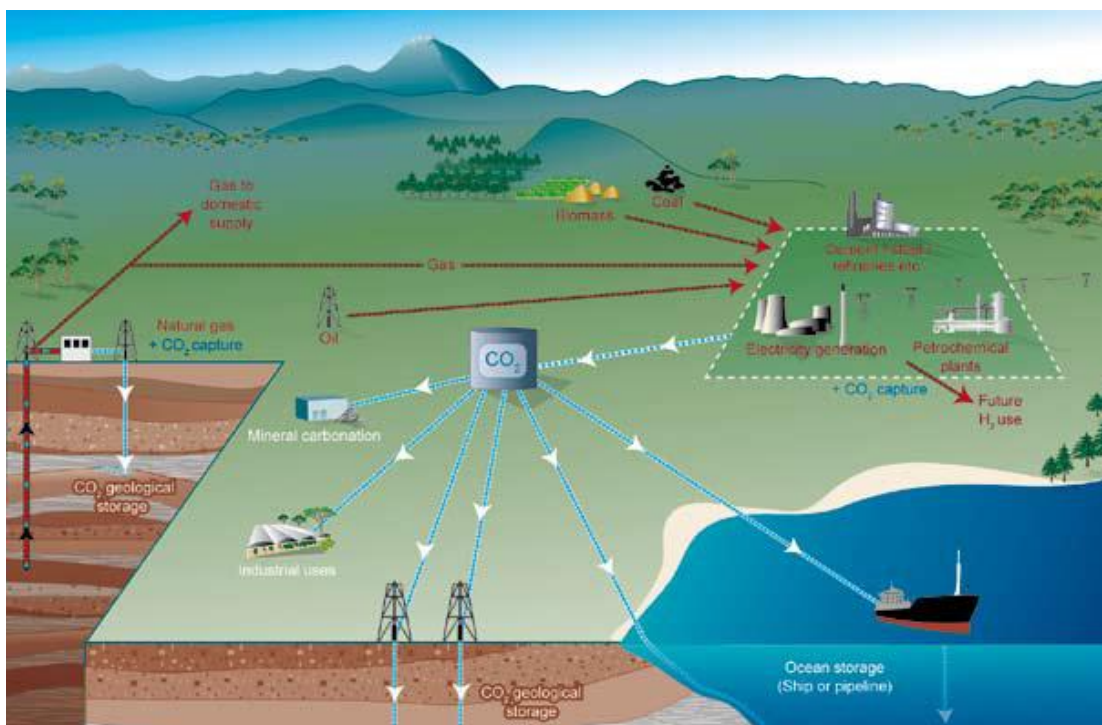


Figure 2.2 Diagram of CO₂ capture and sequestration (CCS) [17]

In geological storage, the captured CO₂ are compressed and sequestered in storages such as petroleum fields, deep saline formation, and unminable coal beds. For storing underneath the ocean floor, gas is shipped or delivered through pipelines for direct injection of CO₂. Finally, mineral carbonation is the fixation of CO₂; CO₂ reacts with metal oxide to form carbonate compounds, such as, MgCO₃ and MgCO₃ [17].

Also noted that, the mineral carbonation process may be perceived as the CCU approach since more valuable products are obtained.

However, a main limitation of CCS is its expensive operation cost of compression of CO₂ before sequestration. Another constraint is formation leakage that may occur in both geological storage and ocean storages. Moreover, CO₂ sequestration

in geological storage may cause adverse effect which may relate to earthquake particularly in the US [6, 18].

2.1.3 CO₂ capture and utilization (CCU)

Carbon dioxide capture and utilization (CCU) may be more superior to the CCS as far as the sustainability is concerned because CO₂ can be reprocessed to form more valuable products. There are two types of CO₂ utilization: direct utilization and conversion utilization.

Direct utilization means CO₂ is used directly: there is no conversion of CO₂ to other products. For example, in food industry, CO₂ is used as supercritical solvent for flavors extraction or used in carbonated drinks [6].

Utilization conversion of CO₂ is the utilization that CO₂ is converted to more valuable products by biological and chemical processes.

Conversion of CO₂ via biological process is focused on biofuel production from microalgae. Waste gas contains CO₂ is fed directly to the microalgae. However, the production cost of biofuels from microalgae appears to be high [6].

In the transformation of CO₂ via chemical process, CO₂ is considered as one-carbon-atom source. The potential products which can be produced from CO₂ are shown in figure 2.3.

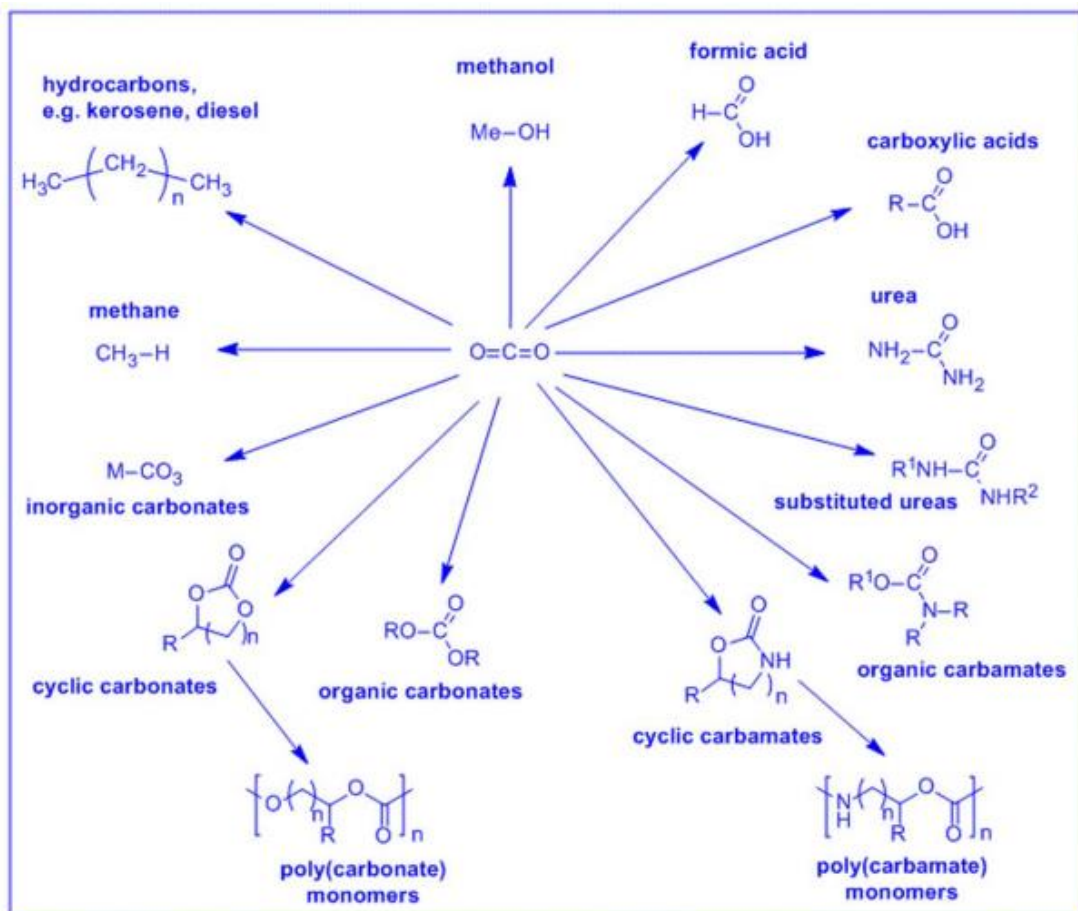
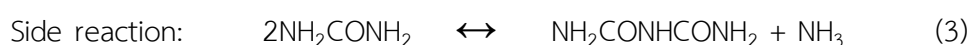
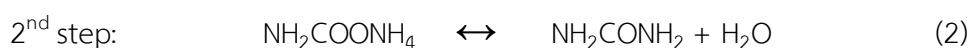
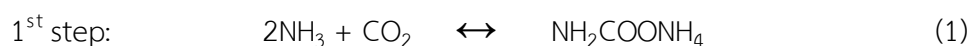


Figure 2.3 Example of products from carbon dioxide [19]

According to Figure 2.3 the major products obtained from the conversion of CO_2 are urea, methanol, organic carbonates, cyclic carbonates, as well as, organic and cyclic carbamates. The following section is dedicated to providing the chemical reactions that converts CO_2 to more valuable products.

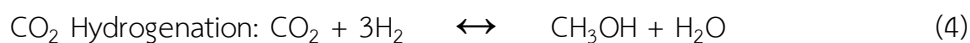
- Urea production from CO_2

Urea production from CO_2 is started from CO_2 and ammonia. The two-step reaction and side reaction are listed as following [20].

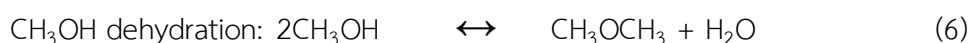
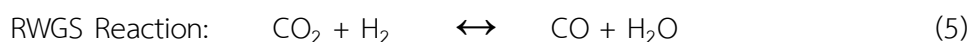


- Methanol production from CO₂

The synthesis of methanol from CO₂ is the reaction between CO₂ and H₂ with copper-based catalysts as given in the following reaction [21].

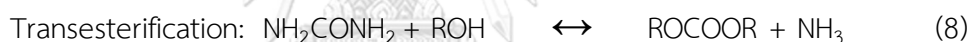


The side reactions of CO₂ hydrogenation are Reverse Water Gas Shift (RWGS) reaction and methanol dehydration reaction respectively [21].

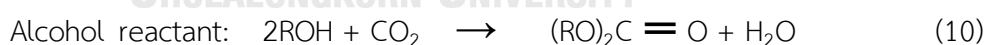
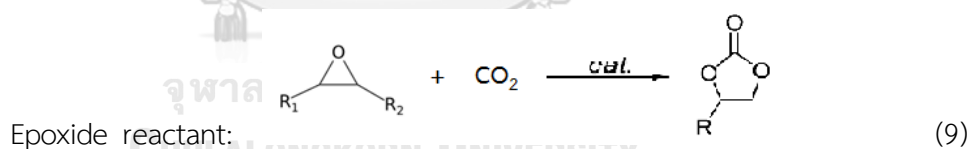


- Organic carbonates and Cyclic carbonates

Organic carbonates can be produced in various ways. One way of low toxic synthesis is transesterification of urea. The 1st step is urea synthesis and the 2nd step is transesterification of urea as provided in the following equations [22]



Cyclic carbonates can be synthesized from epoxides or alcohols as given in the following reaction [23]

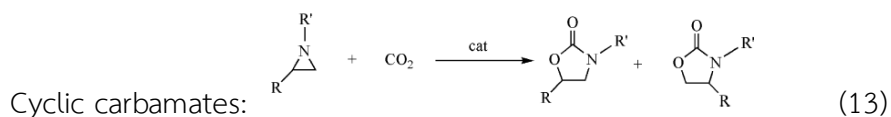


- Organic carbamates and Cyclic carbamates

Organic carbamates can be synthesized by two-step reaction. First, CO₂ reacts with amine to form carbamic acid. Then carbamic acid reacts with alcohol to form carbamates as shown in following equation [23].



There are many ways to synthesize cyclic carbamates from CO₂. One example of cyclic carbamate synthesis is the reaction of aziridines with CO₂ as shown in reaction (13) [23].



2.2 methanol

In atmospheric pressure and room temperature, methanol is colorless liquid. Molecular structure of methanol is shown in figure 2.4. Physical and chemical properties of methanol are listed in table 2.2.

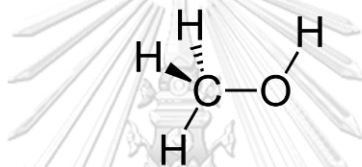


Figure 2.4 Molecular structure of methanol [24]

Table 2.2 Physical and chemical properties of methanol [25]

Properties	Methanol
Formula	CH ₃ OH
Molecular weight	32.04 g/mole
Appearance	No color liquid,
Odor	Alcohol like
Melting point	-97.8 °C
Boiling point	64.5 °C
Specific gravity	0.7915 (water = 1)
Vapor pressure	12.3 kPa (at 20 °C)
Solubility	Easy to solute in water
Classification (National Fire Protection Association)*	Health:1, Flammability: 3, Reactivity:0, and no specific hazard

*NFPA 704 defined the degree of hazard of chemical products. Degree of health hazard at level 1 means this chemical can make some of eyes, respiratory tract, and skin irritation. Degree of flammability hazard at level 3 mean this chemical have flash point between 22.8 °C and 37.8 °C. Degree of reactivity hazard at level 0 means this chemical do not sensitive to thermal or mechanical shock at normal or elevated temperature and pressure.[26]

CHAPTER 3

LITERATURE REVIEW

This chapter is a review of relevant literature about the CO₂ hydrogenation reaction to produce methanol. The review of reactant source is provided herein. Novelty of this study will be given in this chapter.

3.1 CO₂ Hydrogenation

With regard to the objective of CO₂ utilization, CO₂ hydrogenation is one of the effective method for CO₂ utilization. Although CO₂ may be converted to various products, production of methanol from CO₂ is chosen since the production process of methanol is potentially feasible and further modification of the process is easily developed as provided in the following examples.

In Iceland, waste CO₂ reacts with H₂ from water electrolysis using geometric energy. Capacity of a demonstration plant is about 10 tons/day. Moreover, a demonstration plant with a capacity of about 10000 tons/year has been planned to be constructed in Japan. Reactants are obtained from CO₂ waste from other production plant and H₂ from photoelectrolysis. [27]

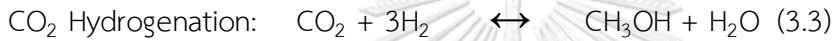
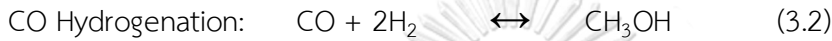
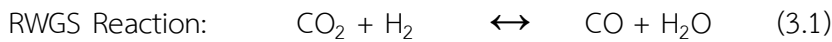
In methanol production process, a typical catalyst used in CO₂ hydrogenation process in order to produce methanol is copper-based. Various catalyst types and conditions for methanol synthesis are listed in table 3.1

Table 3.1 List of catalyst types and conditions for CO₂ hydrogenation to methanol production [28-31]

Catalyst	Temperature (°C)	Pressure (bar)	CO ₂ Conversion (%)	Methanol Selectivity (%)
Cu/Ga/ZrO ₂	250	20	13.7	75.6
Cu/Zn/ZrO ₂	220	80	21.0	68.0
Pd/Zn/CNTs	250	30	6.30	99.6
Cu/ZnO/Al ₂ O ₃	170	50	25.9	72.9

To produce methanol, the best catalyst of CO₂ hydrogenation to produce methanol appears to be Cu/ZnO/Al₂O₃ since the catalyst has highest CO₂ conversion and methanol selectivity. At temperature and pressure around 200 °C and 50 bars, CO₂ hydrogenation follow the CAMERE pathway. [32]

The CAMERE pathway contains two step including reverse water shift reaction and carbon monoxide hydrogenation. [32]



The rate equations of reaction kinetics are different depending upon components in each catalyst. The rate equations of CO₂ hydrogenation are listed in Table 3.2

Table 3.2 Kinetics of CO₂ hydrogenation for methanol products on various catalysts.

Reference	Catalyst	Kinetics of reaction
Mochalin et al., 1984 [33]	Cu/ZnO/Al ₂ O ₃	$r_{\text{CH}_3\text{OH}} = \frac{k_1 p_{\text{CO}_2} p_{\text{H}_2} (1 - p_{\text{CH}_3\text{OH}} p_{\text{H}_2\text{O}} / (K_1^* p_{\text{CO}_2} p_{\text{H}_2}^3))}{p_{\text{CO}_2} + K_{\text{H}_2\text{O}} p_{\text{CO}_2} p_{\text{H}_2\text{O}} + K'' p_{\text{H}_2\text{O}}}$ $r_{\text{RWGS}} = \frac{k_2 p_{\text{H}_2} p_{\text{CO}_2} (1 - p_{\text{CO}} p_{\text{H}_2\text{O}} K_3^* / (p_{\text{CO}_2} p_{\text{H}_2}))}{p_{\text{CO}_2} + K_{\text{H}_2\text{O}} p_{\text{CO}_2} p_{\text{H}_2\text{O}} + K'' p_{\text{H}_2\text{O}}}$
K. M. Vanden Bussche and G. F. Froment, 1996 [34]	Cu/ZnO/Al ₂ O ₃	$r_{\text{MeOH}} = \frac{K_a p_{\text{CO}_2} p_{\text{H}_2} [1 - (1/K^*) (p_{\text{H}_2\text{O}} p_{\text{CH}_3\text{OH}} / p_{\text{H}_2}^3 p_{\text{CO}_2})]}{(1 + (K_{\text{H}_2\text{O}} / K_8 K_9 K_{\text{H}_2}) (p_{\text{H}_2\text{O}} / p_{\text{H}_2}) + \sqrt{K_{\text{H}_2} p_{\text{H}_2} + K_{\text{H}_2\text{O}} p_{\text{H}_2\text{O}}})^3}$ $r_{\text{RWGS}} = \frac{k'_1 p_{\text{CO}_2} [1 - K_3^* (p_{\text{H}_2\text{O}} p_{\text{CO}} / p_{\text{CO}_2} p_{\text{H}_2})]}{(1 + (K_{\text{H}_2\text{O}} / K_8 K_9 K_{\text{H}_2}) (p_{\text{H}_2\text{O}} / p_{\text{H}_2}) + \sqrt{K_{\text{H}_2} p_{\text{H}_2} + K_{\text{H}_2\text{O}} p_{\text{H}_2\text{O}}})}$ $K_a = k'_{5a} K'_2 K_3 K_4 K_{\text{H}_2}$
H.W. Lim et al., 2009 [21]	Cu/ZnO/Al ₂ O ₃ /ZrO ₂	$r_{\text{CO}} = \frac{k_A K_{\text{CO}} K_{\text{H}_2}^2 K_{\text{CH,CO}} (P_{\text{H}_2}^2 P_{\text{CO}} - P_{\text{CH}_3\text{OH}} / K_{\text{PA}})}{(1 + K_{\text{CO}} P_{\text{CO}}) (1 + K_{\text{H}_2}^{0.5} P_{\text{H}_2}^{0.5} + K_{\text{H}_2\text{O}} P_{\text{H}_2\text{O}})}$ $r_{\text{RWGS}} = \frac{k_B K_{\text{CO}_2} K_{\text{H}_2}^{0.5} (P_{\text{CO}_2} P_{\text{H}_2} - P_{\text{CO}} P_{\text{H}_2\text{O}} / K_{\text{PB}}) / P_{\text{H}_2}^{0.5}}{(1 + K_{\text{CO}} P_{\text{CO}}) (1 + K_{\text{H}_2}^{0.5} P_{\text{H}_2}^{0.5} + K_{\text{H}_2\text{O}} P_{\text{H}_2\text{O}}) (1 + K_{\text{CO}_2} P_{\text{CO}_2})}$

H.W. Lim et al., 2009 (cont.)	Cu/ZnO/Al ₂ O ₃ /ZrO ₂	$r_{CO_2} = \frac{k_c K_{CO_2} K_{H_2} K_{CH_3CO_2} (P_{CO_2} P_{H_2}^3 - P_{CH_3OH} P_{H_2O} / K_{PC}) / P_{H_2}^2}{(1 + K_{H_2}^{0.5} P_{H_2}^{0.5} + K_{H_2O} P_{H_2O})(1 + K_{CO_2} P_{CO_2})}$ $r_{DME} = \frac{k_{DME} K_{CH_3OH}^2 (C_{CH_3OH}^2 - ((C_{H_2O} C_{DME}) / K_{P,DME}))}{(1 + 2\sqrt{K_{CH_3OH} C_{CH_3OH}} + K_{H_2O} C_{H_2O})^4}$
E.S. Van-Dal and Chakib Bouallou [35]	Cu/ZnO/Al ₂ O ₃	$r_{CH_3OH} = \frac{k_1 P_{CO_2} P_{H_2} - k_6 P_{H_2O} P_{CH_3OH} P_{H_2}^{-2}}{(1 + k_2 P_{H_2O} P_{H_2}^{-1} + k_3 P_{H_2}^{0.5} + k_4 P_{H_2O})^3}$ $r_{RWGS} = \frac{k_5 P_{CO_2} - k_7 P_{H_2O} P_{CO} P_{H_2}^{-1}}{1 + k_2 P_{H_2O} P_{H_2}^{-1} + k_3 P_{H_2}^{0.5} + k_4 P_{H_2O}}$

Studies that CO₂ and H₂ were obtained from different sources have been conducted for CO₂ hydrogenation to methanol. These studies are collected and provided as shown in Table 3.3

Table 3.3 Sources of CO₂ and hydrogen for CO₂ hydrogenation to produce methanol

CO ₂ source	Hydrogen source	Reference
By-product of fermentation process	Water electrolysis	[11]
Flue gas of coal power plant (Captured CO ₂)	Water electrolysis	[35]
Captured CO ₂	Purchase	[36]
Captured CO ₂	CO ₂ /steam mixed reforming	[37]

Type of a reactor chosen in this work is plug flow model (PFR). A simple plug flow [35, 36] and a multi-tubular plug flow [11, 37] are used in this study.

From Table 3.3, the method that mostly used to produce hydrogen is water electrolysis. Electricity for the electrolysis is produced from a renewable energy such as wind or solar power. Although a renewable energy does not produce CO₂ the cost of water electrolysis appears to be more expensive when compared to the conventional steam reforming of natural gas [11]. As a result, a trade-off is unavoidable since one alternative is more expensive where as another produce CO₂ as a by-product.

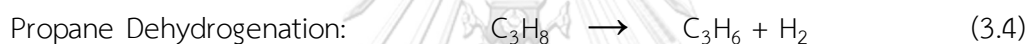
Thus, in this research H₂ released as industrial waste will be used as feedstock for CO₂ hydrogenation process in order to produce methanol.

3.2 Hydrogen source

Although the hydrogen source may be a main barrier for CO₂ hydrogenation process specifically for methanol production, some industries release hydrogen as waste such as propane dehydrogenation and sodium methoxide production processes.

3.2.1 Hydrogen from propane dehydrogenation

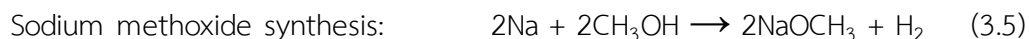
Propane dehydrogenation (PDH) is the important step for preparing the propylene monomer. The reaction of propane dehydrogenation is shown as a following equation



The conditions for this reaction are 437-477 °C and 1.1 bar with Pt-based catalyst [38].

3.2.2 Hydrogen from sodium methoxide production

Sodium methoxide (NaOCH₃) can be used widely in various application. One application of NaOCH₃ which is focus of this work is the compound is use as a catalyst for biodiesel production. Methanol reacts with sodium metal to produce high purity sodium methoxide as expressed in the following equation.



The suitable temperature range of this equation is between 80 to 86 °C[13].

When compared to PDH, H₂ waste from NaOCH₃ production is more attractive in this case since methanol obtained from a main process in this study could be used and compensate some methanol feed for the NaOCH₃ production. Further, as the higher use of renewable energy is gaining its attention, sodium methoxide production

plant in Brazil is planned to be expanded [39]. As such, the H₂ waste from NaOCH₃ production is by far the most attractive source for H₂ feedstock.

3.3 Sodium methoxide production

As mentioned above, Sodium methoxide can be produced from methanol and sodium metal which afterwards releases hydrogen as waste. This process was patented by E. I. Du Pont De Nemours And Company in 1997 [13]. This dry-production process may still be in-use for sodium methoxide production according to recent publication of EnviroCat [40] and the patent about sodium methoxide production in year 2002 [41]. Therefore, the BRZ in Table 3.4 is served as a based case of NaOCH₃ production that will be used to estimate the amount of H₂ released as waste. Such waste will be used to react with external CO₂ in accordance with the objective of this work: CO₂ utilization

Further, in order to conduct a feasibility analysis, the capacities of sodium methoxide production are established as the four set-up listed in table 3.4. These four set-ups are constructed since the author would like to determine the cut-off size that would make this process economically feasible.

Table 3.4 the size of sodium methoxide production

Name	Company	Country	Capacity (ton/year)	References
BRZ	Dupont, JBS	Brazil	3.00×10^4	[39]
BRZ x 5	Assumed size		1.50×10^5	-
BRZ x 7.5	Assumed size		2.25×10^5	-
BRZ x 9.5	Assumed size		2.85×10^5	-

3.4 CO₂ Utilization evaluation methods

There are several methods to evaluate CO₂ utilization in a process. There are three methods used in the literature [37, 42, 43].

Evaluation of CO₂ utilization in the first method is determined based on CO₂ flow rate. the net CO₂ emission can be calculated by the following equation

$$\text{Net CO}_2 \text{ emission} = \sum_n^i \text{CO}_{2\text{outlet}} - \sum_n^i \text{CO}_{2\text{inlet}} \quad (3.6)$$

Direct CO₂ released from a process and indirect CO₂ computed from plant's energy input such as electricity are accounted for $\sum_n^i \text{CO}_{2\text{outlet}}$. [42]

Evaluation of CO₂ utilization in the second method is computed based on dimensionless expression. Carbon efficiency is one of the example of this method. expression for determination of Carbon efficiency is given in Equation (3.7) [37]

$$\text{Carbon efficiency} = \frac{\text{Total moles of C atom in output product}}{\text{Total moles of C atom inlet flow} + \text{Total moles of C atom in energy used}} \quad (3.7)$$

Evaluation of CO₂ in the third method is estimated based on potential factors of input and output. In life-cycle assessment (LCA) study, Global warming potential (GWP) of input and output material are used to calculated carbon footprints (GW) as shown in equation (3.8) [43].

$$GW = \sum_i m_i GWP_i \quad (3.8)$$

In this research, Net CO₂ emission and carbon efficiency might be calculated for evaluation of CO₂ utilization.

3.5 Economic analysis

Net present value (NPV) is the promising method to evaluate the economic feasibility of the production process. At NPV ≥ 0, it means that the project is payback.

From Matzen et al. [11], the methanol selling price and hydrogen production cost from water electrolysis would be varied. The result of net present value (NPV) after 10 years of project show that the hydrogen production cost would be around 0.4-0.7 \$/kg with methanol price in year 2015 and sell oxygen by-product from electrolysis process.

Moreover, Pérez-Fortes, M., et al. [36] found that hydrogen price should be decrease about 2.5 times or methanol selling price increase about 2 times of present price NPV will be equal to zero for the 20 years of project.

In this study, H₂ is considered as waste and the price of H₂ is zero. CO₂ is assumed that it is bought from plant which release CO₂ such as ethanol production plant (0.7537 tons per 1 m³ of ethanol product [44]). Net present value is used to compare the economic feasibility of each production size in Table 3.4.



CHAPTER 4

METHODOLOGY

This chapter is divided into 5 parts including Design scope, feedstock estimation, process description, evaluation of CO₂ utilization and a method for economics evaluation.

4.1 Design scope

A scope of this work encompassed in the dotted square is depicted in Figure 4.1. As mentioned previously, the need exists for a chemical process suitable for the CO₂ capture and utilization (CCU) approach. As such, the methanol production process is selected and thoroughly investigated. The highlight of this work is that captured CO₂ and H₂ waste from other processes are utilized as feedstock for the methanol production. Details about the feedstock and the feedstock estimations are given in Section 4.2 and 4.3 respectively.

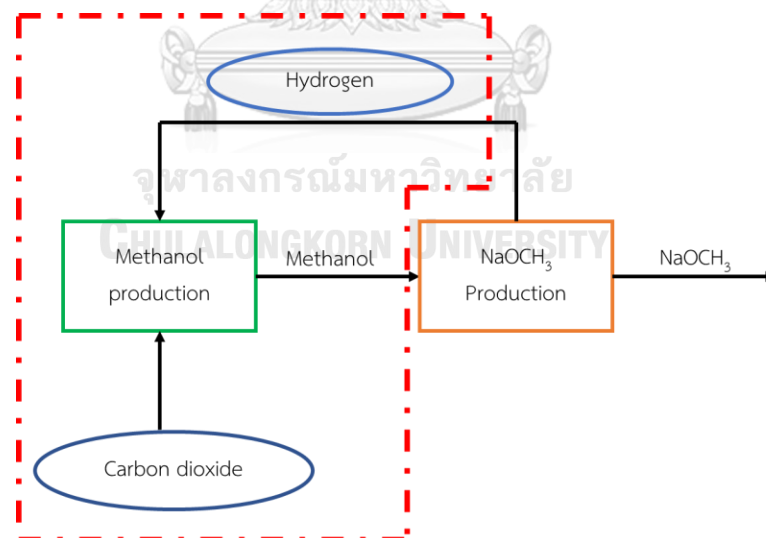


Figure 4.1 Scope of work

4.2 Feedstock estimation

There are two potential feedstock that meet the research objective. Such objective is that the feedstock are renewable such as captured CO_2 and H_2 obtained as waste from other processes.

The H_2 feedstock for the methanol production is received as waste from another process. In fact, a high purity H_2 in the feedstock is preferred since the preexisting CO_2 , if contained in the H_2 feedstock, would decrease the conversion of CO_2 obtained externally. Accordingly, the H_2 waste obtained from NaOCH_3 production is considered since it meets the purpose of this work. To underline this, first, the exhaust released from the NaOCH_3 production contains high purity H_2 that is not currently feasible for further usage. Second, methanol is also a raw material for NaOCH_3 production that may be recycled and leads to a reduction of raw material cost.

For CO_2 , the gas is available and obtained from external sources such as exhausts from fermentation processes [45]. The price of CO_2 is assumed to be the commercial grade CO_2 . Required feed amount of CO_2 is calculated based on stoichiometric ratio in a reaction of CO_2 hydrogenation, and is determined relative to the available waste H_2 obtained from NaOCH_3 production.

Since quantitative data of H_2 waste from the NaOCH_3 productions are not available, the H_2 waste estimates are determined by assuming that every NaOCH_3 productions plant uses the process condition which is shown in patent [13].

Steps involved in the H_2 waste estimations are given as follow.

- Mass of sodium used for production of NaOCH_3 is estimated from mass balance that 0.445 kg of sodium metal are used for producing 1 kg of NaOCH_3 [13]
- The amounts of required methanol and released H_2 are estimated from stoichiometric ratio. If 2 moles of sodium metal are used, 2 moles of methanol are required and 1 mole of H_2 is generated.

As a result, required amounts of CO₂ and H₂ waste were determined and listed in Table 4.1. Details about Table 4.1, for example, how each capacity comes from are explained in Chapter 3, section 3.3.

Amount of CO₂ in Table 4.1 are calculated from stoichiometric ratio of equation (3.3) and the feed ratio of CO₂:H₂ is 1:3.

Table 4.1 Hydrogen waste flow rate from NaOCH₃ catalyst production

Size	Capacity of NaOCH ₃ (t/year)	Methanol required for NaOCH ₃ production (t/day)	Waste Hydrogen flow rate (t/day)	Stoichiometrically required CO ₂ (t/day)
BRZ	3.00 × 10 ⁴	51.6	1.61	11.8
BRZ × 5	1.50 × 10 ⁵	258	8.06	59.1
BRZ × 7.5	2.25 × 10 ⁵	387	12.1	88.7
BRZ × 9.5	2.85 × 10 ⁵	490	15.3	112

Please note that the methanol amounts required for NaOCH₃ production given in Table 4.1 are constructed for comparative purposes used in further discussion in Table 5.6 in Chapter 5.

4.3 Process description

The process flowsheet of methanol production process in this study is listed in Figure 4.2.

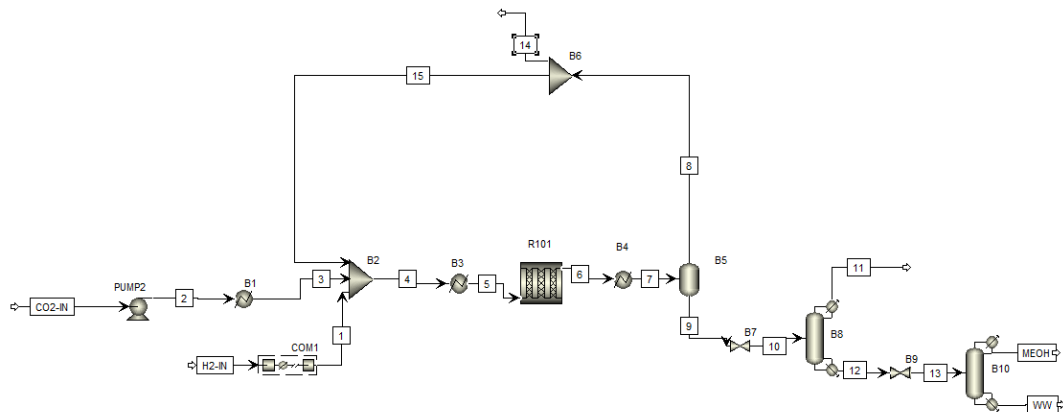


Figure 4.2 Process flow sheet for methanol production

Feed hydrogen is compressed in multi-stage compressors COM1 to 50 bars. While, feed CO₂ is pumped to 50 bar in PUMP2 and evaporated to gas phase by heater B1. Then the compressed gases are delivered and mixed with a recycled stream 15 in a mixer B1. The mixed stream 4 is heated to 250 °C in the heater B3. Reactor R101 is in plug flow model with the rate equation of reaction kinetics which shown in Appendix A. The reactor effluence is cooled down in a cooler B4. The cooled products pass through a flash separator to remove the recycle gas from product stream. The gas stream 8 is split to a purge stream 14 at ratio of 0.01%. This purge stream is required for purge some of components that may be accumulated in the system because of no exit point [46]. Liquid stream from flash separation is reduced pressure to 15 bars and then sent to stabilizer column (B8) to remove the light gas such as CO₂, CO, H₂. Liquid stream 12 is decreased pressure to atmospheric pressure and then sent to a distillation column to recover methanol in column B10. The product purity is designed to be 99.95 wt% methanol.

Design criteria of equipment would be listed as below. The results of equipment design are shown in Appendix C.

4.3.1 Multi-stages compressor design

Each compressor is designed to have equal compression ratio in every stage because this design gives the minimum required power input [47].

4.3.2 Reactor design

Methanol production reactor is designed by its concentration profile. The length of reactor is chosen from the minimum length where the reaction reaches chemical equilibrium as indicated by composition plateau as shown in Appendix C.4. Geometry of reactor is designed with a recommended aspect ratio of $L/D = 5$.

4.3.3 Flash separation unit design

Flash separation unit is designed to be operated adiabatically at a constant pressure of 50 bars. Size and geometry of flash drum are designed using ASPEN PLUS program. The vertical drum was chosen with an aspect ratio of $L/D = 3.4$.

4.3.4 Stabilizer and methanol purification column

Stabilizer column is utilized the light gases removal, so the condenser of this unit has to be a partial condenser. For the methanol purification column, its reflux is condense using a total condenser. Diameter and height of column are designed using ASPEN PLUS.

4.4 Evaluation of CO₂ utilization

In this research, net CO₂ emission and carbon efficiency is used to evaluate the CO₂ utilization.

Net CO₂ emission is calculate based on CO₂ fed into the process and CO₂ released from the process by 1) the process stream (or waste) and 2) by the utility usage that potentially produce CO₂. Net CO₂ emission is calculated using Equation 3.6 mentioned in the previous chapter.

$$\text{Net CO}_2 \text{ emission} = \sum_n^i \text{CO}_{2\text{outlet}} - \sum_n^i \text{CO}_{2\text{inlet}} \quad (3.6)$$

Carbon efficiency is expressed as given in equation (3.7).

$$\text{Carbon efficiency} = \frac{\text{Total moles of C atom in output product}}{\text{Total moles of C atom inlet flow} + \text{Total moles of C atom in energy used}} \quad (3.7)$$

According to Equation 3.7, the total moles of C atom in energy used include the total moles of C generated from fuel burning for heating units. The total moles of C are estimated from electricity used as the process utility.

Further details regarding the calculation of CO₂ utilization are provided in Appendix D.

4.5 Economics analysis

In this study, sizes and costs of all equipment in methanol production process are obtained from Economics Evaluator in ASPEN PLUS. The estimated cost of raw material and selling price of the product are given in Table 4.2.

Table 4.2 Cost of raw material and selling price of product

Type	Grade	Price (\$/t)
Liquid carbon dioxide	Industrial	20 [48]
Methanol	Industrial	350 [49]

CHAPTER 5

RESULT AND DISCUSSION

Explanation and discussion of results from this study are included in this chapter. Three major highlights contained in this chapter includes simulation of methanol production using ASPEN PLUS, evaluation of CO₂ utilization, and economic feasibility analysis.

5.1 Simulation of methanol production using ASPEN PLUS

Methanol production in this study is simulated using ASPEN PLUS. Feeds condition are provided in Table 5.1.

Table 5.1 Feed condition

Feed	Conditions	References
Liquid CO ₂	Pressure: 18 barg Vapor fraction: 0	[45]
H ₂	Pressure: 14.3 bar Temperature: 83 °C	[13]

According to the simulated results obtained from the process depicted in figure 4.2, stream results of each capacity in Table 4.1 are shown in Tables 5.2-5.5. Table 5.6 summarizes, for each capacity, the percentages of methanol yield relative to the required amount of methanol for the sodium methoxide production.

Table 5.2 Stream result of BRZ size

Mass Fraction	UNIT	1	2	3	4	5	6	7
CO		0.00	0.00	0.00	0.0226	0.0226	0.0226	0.0226
WATER		0.00	0.00	0.00	0.00822	0.00822	0.0999	0.0999
CH3OH		0.00	0.00	0.00	0.0613	0.0613	0.224	0.224
H2		1.00	0.00	0.00	0.400	0.400	0.369	0.369
CO2		0.00	1.00	1.00	0.508	0.508	0.284	0.284
Mass Flow	KG/HR	67.7	493	493	2.18E+03	2.18E+03	2.18E+03	2.18E+03
Temperature	°C	108	-16.6	14.3	55.8	250	250	55.0
Pressure	BAR	50.0	50.0	50.0	50.0	50.0	50.0	50.0
Enthalpy Flow	KCAL/SEC	5.44	-303	-295	-715	-533	-578	-812

Table 5.2 Stream result of BRZ size (Cont'd)

Mass Fraction	UNIT	8	9	10	11	12	13
CO		0.0304	8.48E-05	8.48E-05	0.00449	3.09E-08	3.09E-08
WATER		0.0111	0.356	0.356	0.04127	0.362	0.362
CH3OH		0.0826	0.634	0.634	0.448	0.637	0.637
H2		0.496	0.00114	0.00114	0.0605	3.90E-07	3.90E-07
CO2		0.380	0.00851	0.00851	0.446	9.05E-05	9.05E-05
Mass Flow	KG/HR	1.62E+03	560	560	10.6	550	550
Temperature	°C	55.0	55.0	55.6	108	162	81.1
Pressure	BAR	50.0	50.0	15.0	15.0	15.3	1.33
Enthalpy Flow	KCAL/SEC	-425	-387	-387	5.44	-303	-295

Table 5.2 Stream result of BRZ size (Cont'd)

Mass Fraction	UNIT	14	15	CO2-IN	H2-IN	MEOH	WW
CO		0.0304	0.0304	0.00	0.00	4.86E-08	1.30E-31
WATER		0.0111	0.0111	0.00	0.00	0.000244	0.993
CH3OH		0.0825	0.0825	0.00	0.00	0.9996	0.00679
H2		0.496	0.496	0.00	1.00	6.14E-07	1.16E-30
CO2		0.380	0.380	1.00	0.00	0.000143	3.88E-22
Mass Flow	KG/HR	0.162	1.62E+03	493	67.7	349	201
Temperature	°C	55.0	55.0	-20.8	83.0	63.5	107
Pressure	BAR	50.0	50.0	19.0	14.3	1.03	1.33
Enthalpy Flow	KCAL/SEC	-715	-533	-578	-812	-425	-387

Table 5.3 Stream result of BRZ x 5 size

Mass Fraction	UNIT	1	2	3	4	5	6	7
CO		0.00	0.00	0.00	0.0188	0.0188	0.0188	0.0188
WATER		0.00	0.00	0.00	0.00804	0.00804	0.0913	0.0913
CH3OH		0.00	0.00	0.00	0.0600	0.0600	0.208	0.208
H2		1.00	0.00	0.00	0.386	0.386	0.358	0.358
CO2		0.00	1.00	1.00	0.527	0.527	0.324	0.324
Mass Flow	KG/HR	339	2.46E+03	2.46E+03	1.20E+04	1.20E+04	1.20E+04	1.20E+04
Temperature	°C	108	-16.6	14.3	55.8	250	250	55.0
Pressure	BAR	50.0	50.0	50.0	50.0	50.0	50.0	50.0
Enthalpy Flow	KCAL/SEC	27.2	-1.52E+03	-1.48E+03	-4.05E+03	-3.08E+03	-3.30E+03	-4.54E+03

Table 5.3 Stream result of BRZ x 5 size (Cont'd)

Mass Fraction	UNIT	8	9	10	11	12	13
CO		0.0245	7.22E-05	7.22E-05	0.00393	2.72E-08	2.72E-08
WATER		0.0105	0.356	0.356	0.0325	0.362	0.362
CH3OH		0.0783	0.633	0.633	0.369	0.638	0.638
H2		0.467	0.00114	0.00114	0.0619	4.00E-07	4.00E-07
CO2		0.419	0.00991	0.00991	0.533	0.000111	0.000111
Mass Flow	KG/HR	9.18E+03	2.80E+03	2.80E+03	51.5	2.75E+03	2.75E+03
Temperature	°C	55.0	55.0	55.6	101	162	81.1
Pressure	BAR	50.0	50.0	15.0	15.0	15.3	1.33
Enthalpy Flow	KCAL/SEC	-2.60E+03	-1.93E+03	-1.93E+03	-25.3	-1.83E+03	-1.83E+03

Table 5.3 Stream result of BRZ x 5 size (Cont'd)

Mass Fraction	UNIT	14	15	CO2-IN	H2-IN	MEOH	VW
CO		0.0245	0.0245	0.00	0.00	4.27E-08	5.68E-32
WATER		0.0105	0.0105	0.00	0.00	0.000256	0.998
CH3OH		0.0783	0.0783	0.00	0.00	0.9996	0.00235
H2		0.467	0.467	0.00	1.00	6.28E-07	6.59E-31
CO2		0.419	0.419	1.00	0.00	0.000174	2.41E-22
Mass Flow	KG/HR	0.918	9.18E+03	2.46E+03	339	1.75E+03	997
Temperature	°C	55.0	55.0	-20.8	83.0	63.4	108
Pressure	BAR	50.0	50.0	19.0	14.3	1.03	1.33
Enthalpy Flow	KCAL/SEC	-0.260	-2.60E+03	-1.52E+03	18.6	-857	-1.03E+03

Table 5.4 Stream result of BRZ x 7.5 size

Mass Fraction	UNIT	1	2	3	4	5	6	7
CO		0	0	0	0.0174	0.0174	0.0174	0.0174
WATER		0	0	0	8.59E-03	8.59E-03	0.0858	0.0858
CH3OH		0	0	0	0.0641	0.0641	0.201	0.201
H2		1	0	0	0.411	0.411	0.385	0.385
CO2		0	1	1	0.499	0.499	0.310	0.310
Mass Flow	KG/HR	508	3.70E+03	3.70E+03	1.94E+04	1.94E+04	1.94E+04	1.94E+04
Temperature	°C	108	-16.6	14.3	55.6	250	250	55.0
Pressure	BAR	50.0	50.0	50.0	50.0	50.0	50.0	50.0
Enthalpy Flow	KCAL/SEC	40.8	-2.28E+03	-2.21E+03	-6.25E+03	-4.60E+03	-4.93E+03	-6.99E+03

Table 5.4 Stream result of BRZ x 7.5 size (Cont'd)

Mass Fraction	UNIT	8	9	10	11	12	13
CO		0.0222	6.26E-05	6.26E-05	3.35E-03	2.31E-08	2.31E-08
WATER		0.0110	0.356	0.356	0.0387	0.362	0.362
CH3OH		0.0818	0.634	0.634	0.426	0.638	0.638
H2		0.491	1.14E-03	1.14E-03	0.0611	3.94E-07	3.94E-07
CO2		0.394	8.90E-03	8.90E-03	0.471	9.63E-05	9.63E-05
Mass Flow	KG/HR	1.52E+04	4.20E+03	4.20E+03	78.6	4.12E+03	4.12E+03
Temperature	°C	55.0	55.0	55.6	106	162	81.1
Pressure	BAR	50.0	50.0	15.0	15.0	15.3	1.33
Enthalpy Flow	KCAL/SEC	-4.08E+03	-2.90E+03	-2.90E+03	-37.9	-2.75E+03	-2.75E+03

Table 5.4 Stream result of BRZ x 7.5 size (Cont'd)

Mass Fraction	UNIT	14	15	CO2-IN	H2-IN	MEOH	WW
CO		0.0222	0.0222	0	0	3.62E-08	4.51E-32
WATER		0.0110	0.0110	0	0	2.58E-04	0.9978813
CH3OH		0.0818	0.0818	0	0	0.9995901	2.12E-03
H2		0.491	0.491	0	1	6.18E-07	6.14E-31
CO2		0.394	0.394	1	0	1.51E-04	1.96E-22
Mass Flow	KG/HR	1.51883	1.52E+04	3.70E+03	0.508	2.63E+03	1.50
Temperature	°C	55.0	55.0	-20.8	83.0	63.5	107
Pressure	BAR	50.0	50.0	19.0	14.3	1.03	1.33
Enthalpy Flow	KCAL/SEC	-408.2571	-4.08E+06	-2.28E+06	27.9	-1.29E+06	-1.54E+06

Table 5.5 Stream result of BRZ x 9.5 size

Mass Fraction	UNIT	1	2	3	4	5	6	7
CO		0.00	0.00	0.00	0.0160	0.0160	0.0160	0.0160
WATER		0.00	0.00	0.00	0.00843	0.00843	0.0854	0.0854
CH3OH		0.00	0.00	0.00	0.0629	0.0629	0.200	0.200
H2		1.00	0.00	0.00	0.403	0.403	0.377	0.377
CO2		0.00	1.00	1.00	0.510	0.510	0.322	0.322
Mass Flow	KG/HR	643	4.68E+03	4.68E+03	2.46E+04	2.46E+04	2.46E+04	2.46E+04
Temperature	°C	108	-16.8	14.3	55.7	250	250	55.0
Pressure	BAR	50.0	50.0	50.0	50.0	50.0	50.0	50.0
Enthalpy Flow	KCAL/SEC	51.6	-2.89E+03	-2.80E+03	-8.09E+03	-6.02E+03	-6.44E+03	-9.02E+03

Table 5.5 Stream result of BRZ x 9.5 size (Cont'd)

Mass Fraction	UNIT	8	9	10	11	12	13
CO		0.0204	5.87E-05	5.87E-05	0.00317	2.19E-08	2.19E-08
WATER		0.0107	0.356	0.356	0.0355	0.362	0.362
CH3OH		0.0802	0.633	0.633	0.397	0.638	0.638
H2		0.480	0.00114	0.00114	0.0615	3.97E-07	3.97E-07
CO2		0.408	0.00943	0.00943	0.503	0.000104	0.000104
Mass Flow	KG/HR	1.93E+04	5.32E+03	5.32E+03	98.7	5.22E+03	5.22E+03
Temperature	°C	55.0	55.0	55.6	104	162	81.1
Pressure	BAR	50.0	50.0	15.0	15.0	15.3	1.33
Enthalpy Flow	KCAL/SEC	-5.34E+03	-3.68E+03	-3.68E+03	-48.1	-3.48E+03	-3.48E+03

Table 5.5 Stream result of BRZ x 9.5 size (Cont'd)

Mass Fraction	UNIT	14	15	CO2-IN	H2-IN	MEOH	WW
CO		0.0204	0.0204	0.00	0.00	3.45E-08	1.10E-31
WATER		0.0107	0.0107	0.00	0.00	0.000241	0.991
CH3OH		0.0802	0.0802	0.00	0.00	0.9996	0.00887
H2		0.480	0.480	0.00	1.00	6.26E-07	1.37E-30
CO2		0.408	0.408	1.00	0.00	0.000164	5.28E-22
Mass Flow	KG/HR	1.93	1.93E+04	4.68E+03	643	3.32E+03	1.91E+03
Temperature	°C	55.0	55.0	-20.8	83.0	63.4	107
Pressure	BAR	50.0	50.0	19.0	14.3	1.03	1.33
Enthalpy Flow	KCAL/SEC	-0.533	-5.34E+03	-2.89E+03	35.4	-1.62E+03	-1.96E+03

Table 5.6 Percentages of methanol yield to amount of methanol which want to use by the sodium methoxide production

Size	Methanol required for NaOCH ₃ production (t/day)	Methanol yield (t/day)	Compensation percentages (%)
BRZ	51.6	8.38	16.2
BRZ x 5	258	42.0	16.3
BRZ x 7.5	387	63.1	16.3
BRZ x 9.5	490	79.7	16.3

According to Table 5.6, the compensation percentages are not affected by the size of the plant (e.g. BRZ, BRZx5 and etc.). Further, the correctness of this simulation work is confirmed by the linear correlation in Figure 5.1 since the results are consistent with 1) mass balance constraint that larger NaOCH₃ production would require more methanol and release more waste H₂ and 2) the trend in Figure 5.2 in linear fashion as each capacity is merely a linear scale-up from the based case.

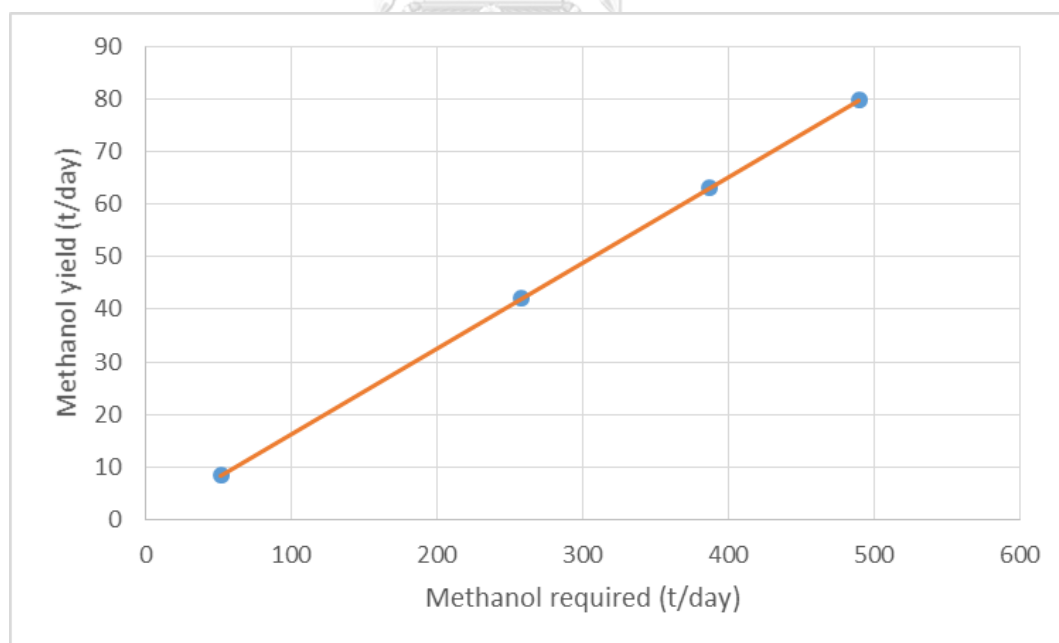


Figure 5.1 Relationship between methanol yield and amount of methanol required for the sodium methoxide production

5.2 Evaluation of carbon dioxide utilization

According to previous chapter, net CO₂ emission is used to evaluate carbon dioxide utilization of methanol production process.

Table 5.7 shows flow of carbon dioxide into the process, direct and indirect carbon dioxide exiting the process and net CO₂ emission.

Table 5.7 Net CO₂ utilization

Size	Methanol flow rate (kg/h)	Inlet	Outlet		Net CO ₂ emissions (kg/kg _{MeOH})
		Inlet CO ₂ (kg/h)	Direct outlet (kg/h)	Indirect outlet (kg/h)	
BRZ	349	493	4.78	19.6	-1.34
BRZ × 5	1.75E+03	2.46E+03	27.8	98.0	-1.33
BRZ × 7.5	2.63E+03	3.70E+03	40.0	147	-1.34
BRZ × 9.5	3.32E+03	4.68E+03	50.4	186	-1.34

From above table, net CO₂ emission of methanol production process is lower than zero. As mentioned in equation 3.6, if this value is lower than zero, it certainly means that the process utilizes CO₂.

Moreover, the result from table 5.7 suggests that net CO₂ emissions in each size of process are equal and consistent with results from Table 5.6. This means that the capacity of the process does not affect the CO₂ utilization capacity of the process.

In this study, the major outlet of CO₂ from the process is indirect CO₂ emission. This result shows that the CO₂ emission of the process mainly comes from the energy usage in the methanol production.

When compare to previous works in the literature, net CO₂ emission of this study is comparable to them as presented in Table 5.8

Table 5.8 Net CO₂ emission of various studies

Processes	Net CO ₂ emission (kg/kg _{MeOH})
This study	1.34
Matzen, M., et al. (2015) [11]	1.30
Pérez-Fortes, M., et al. (2016) [36]	1.23

In terms of CO₂ efficiency, efficiencies obtained from this study seem to be higher than the process in Zhang, C., et al. (2016) [37] about 6% given in Table 5.9. Such minute difference may result from the higher recycled portion of CO₂ across the reactor [37].

Table 5.9 Carbon efficiency of methanol production process

Name	Recycle Ratio	Carbon efficiency
BRZ*	0.99	0.94
BRZ x 5*	0.99	0.94
BRZ x 7.5*	0.99	0.94
BRZ x 9.5*	0.99	0.94
Zhang, C., et al. (2016) [37]	0.95	0.89

*Recycle ratio (this study) = (stream 15)/(stream 8)

5.3 Economic feasibility

The economic evaluation of methanol production processes are evaluated by ASPEN PLUS Economics evaluator. Parameters used in the evaluator are shown in Appendix E. The result of evaluation are used to compare the feasibility of each production size with a fixed 20 years project lifetime. The economic analysis results are shown in Table 5.10.

Table 5.10 Economic analysis result

	BRZ	BRZ x 5	BRZ x 7.5	BRZ x 9.5
Total Capital Cost [USD]	8.79E+06	1.48E+07	1.81E+07	1.96E+07
Total Operating Cost [USD/Year]	2.05E+06	3.42E+06	4.37E+06	5.06E+06
Total Raw Materials Cost [USD/Year]	9.52E+04	4.76E+05	7.14E+05	9.04E+05
Total Product Sales [USD/Year]	1.07E+06	5.38E+06	8.06E+06	1.02E+07
Total Utilities Cost [USD/Year]	2.24E+05	9.14E+05	1.46E+06	1.83E+06
Equipment Cost [USD]	1.27E+06	2.69E+06	3.40E+06	3.94E+06
P.O. Period [Year]	-	-	-	16.9
NPV (Net Present Value) (20 years)	-1.29E+07	-5.49E+06	-2.40E+06	1.13E+06
PI (Profitability Index) (20 years)	0.324	0.846	0.948	1.02

From Table 5.10, the methanol production processes which have capacity lower than BRZ x 9.5 do not have a payout period (P.O. period).

Payout period (or payback period) is defined as the length of time that the process can give the profit which overcomes the investment cost [50]. From the result, the processes which have no P.O. period does not make profit in 20-year period.

Profitability index for each capacity is shown in Table 5.10. This index is the ratio of benefit to cost [50]. If it has higher value than 1, the process would be profitable. In the same way of P.O. period, the small capacity appears to be unprofitable. These methanol production process start to be profitable at the process size of BRZ x 9.5 with the PI near to 1 (1.02). Thus, the cut-off point for this CO₂ hydrogenation process that would make such process economically feasible is at 9.5 folds of the based case.

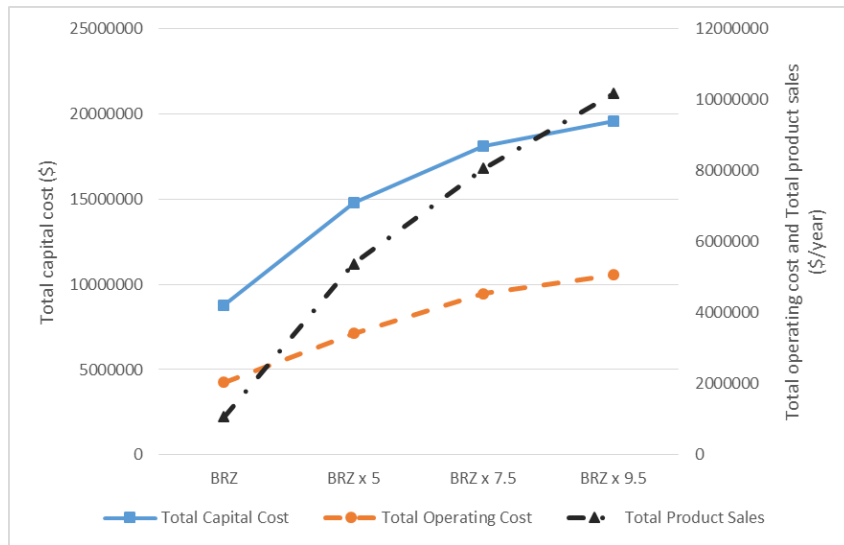


Figure 5.2 Trend of Total capital cost, total operating cost, and total product sales

According to Figure 5.2, the increasing rate of the total product sales as a function of the production size appears to be higher than those rate of total capital cost and total operating cost. This explains the results obtained previously that the process becomes more feasible when the capacity is higher.

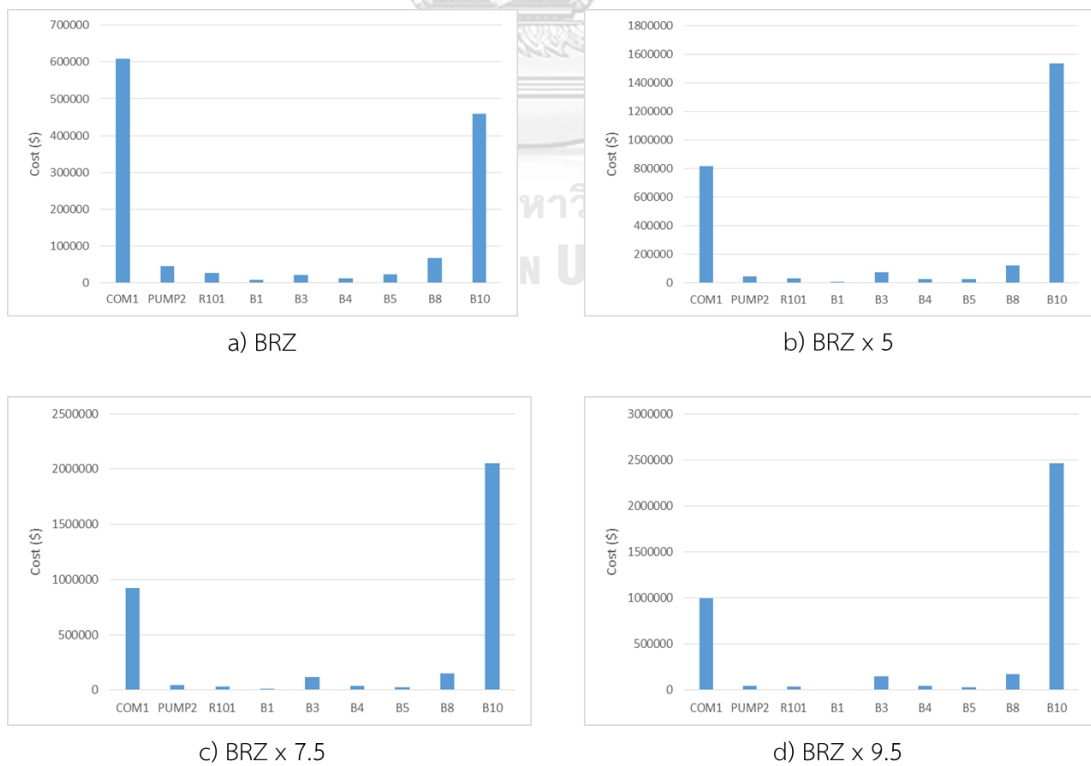


Figure 5.3 Equipment cost of unit operation

Equipment costs of unit operations are shown in figure 5.3. The main cost of equipment is in gas compressor (COM1) and methanol purification unit. This observation is apparent, especially in the large capacity of methanol production, the equipment cost of methanol purification unit is relatively higher than others unit.

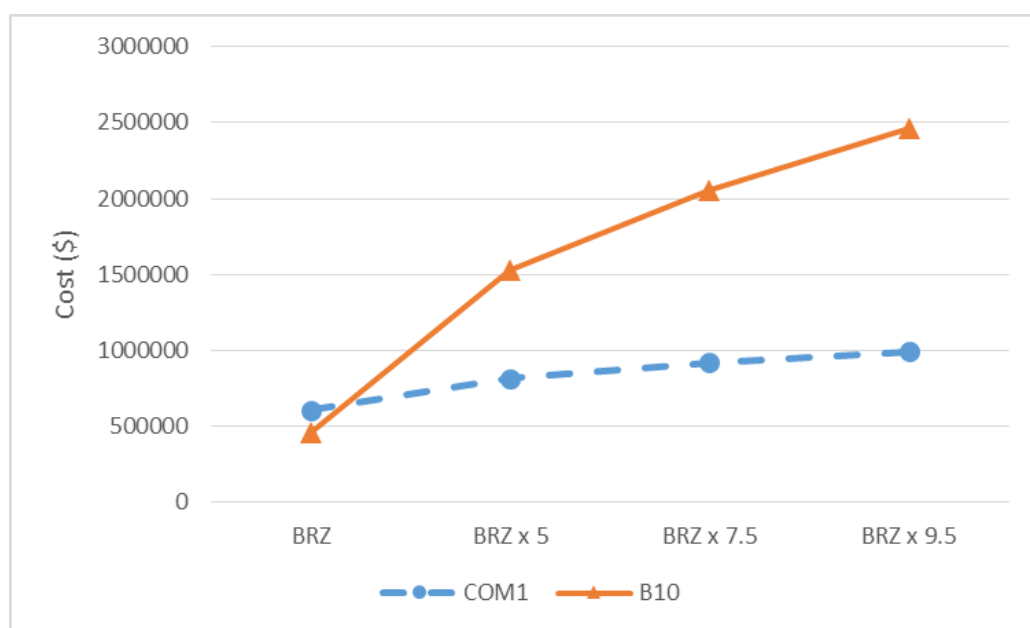


Figure 5.4 Trend of compressor construction cost and methanol purification unit (B10) construction cost

Figure 5.4 shows the increasing rate of compressor construction cost and methanol purification unit (B10) construction cost, which are the major equipment costs of methanol production. Although the cost of compressor in the based case is lower than B10, the increasing rate of B10 is greater than the compressor. Thus, the equipment cost of methanol production appears to depend on B10 when the production size is greater than 5 times of the based case.

In summary, the amount of hydrogen from present capacity of sodium methoxide (the capacity labeled with BRZ) cannot make the methanol production process feasible. The obtained results suggest that the methanol production from H_2 waste could truly compensate the sodium methoxide plant in the 17th year (where the process becomes profitable) at the capacity of 9.5 folds of the current Brazil's production capacity.

However, the feasibility of such methanol production may be improved as the sodium methoxide production capacity increase is planned according to the factsheet released by DuPont [39].

In fact, the suggestion made above agrees in the same way as the conventional methanol production plant (natural gas as feedstock) that the capacity of methanol production is currently around 5000 t/day and tends to increase in order to improve its economic feasibility because of the increase feedstock for Methanol-to-Olefin (MTO) process [51].

Another way for making this process economically feasible is that since methanol is used as a precursor for producing other chemicals [52-54], production of more expensive products such as DME, DMC and others provided in Table 5.11 may result in an improved profitability. This could be a focus and recommendation for a future work.

Table 5.11 Other products from methanol and their price

Products	Prices (\$/mt)	Reference
Methyl tertiary butyl ether (MTBE)	650	[55]
Dimethyl ether (DME)	700	[56]
Formic acid	735	[57]
Propylene	952	[58]
Ethylene	1133	[59]
Dimethyl carbonate (DMC)	1200	[60]

CHAPTER 6

CONCLUSION

In order to utilize carbon dioxide, low-pressure hydrogen waste from sodium methoxide production is used to produce methanol based on the assumption that the produced methanol could compensate some methanol fed to the sodium methoxide production process.

The methanol production by CO₂ hydrogenation process from waste H₂ which was simulated in this work has four capacity set-ups including one based case (BRZ) and other three assumed cases (BRZ x 5, BRZ x 7.5, and BRZ x 9.5).

First, from mass balance, every capacity of methanol production produces about 16.3% of the required amount of methanol for sodium methoxide production process; the process size does not affect the percentage of supportive methanol relative to the amount required as feedstock for the sodium methoxide production process.

Second, the result from the evaluation of CO₂ utilization shows that methanol production process from waste H₂ may consume carbon dioxide at 1.34 kg/kg_{CH₃OH}. The highest amount of CO₂ released from the process is indirect CO₂ from utilities usage. In the same way of mass balance, the CO₂ utilization capacity does not depend on methanol production capacity.

Finally, from economic analysis results, CO₂ hydrogenation process becomes more feasible when the capacity is higher. The cut-off point that make the process to be economically feasible is at 9.5 folds of the based case.

At the cut-off point, the methanol production process has a profitability index near to 1 (PI = 1.02) at the end of the 20th year and can truly compensate some fed methanol to the sodium methoxide plant at year 17th. Further, according to the economic analysis, the feasibility of the process may be improved as the sodium methoxide production capacity increases.

For the future work, another way to make this process more feasible is to produce more valuable products which uses methanol as a precursor such as dimethyl ether (DME), and dimethyl carbonate (DMC), etc.



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APPENDIX

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APPENDIX A VERIFICATION OF RATE EQUATIONS

Rate equations which are used in this study is found in from ref. The equation in form of LHHW and its parameter is shown by following equations and Table A1

$$r_{CH_3OH} = \frac{k_1 P_{CO_2} P_{H_2} - k_6 P_{H_2O} P_{CH_3OH} P_{H_2}^{-2}}{(1 + k_2 P_{H_2O} P_{H_2}^{-1} + k_3 P_{H_2}^{0.5} + k_4 P_{H_2O})^3} \quad (A1)$$

$$r_{RWGS} = \frac{k_5 P_{CO_2} - k_7 P_{H_2O} P_{CO} P_{H_2}^{-1}}{1 + k_2 P_{H_2O} P_{H_2}^{-1} + k_3 P_{H_2}^{0.5} + k_4 P_{H_2O}} \quad (A2)$$

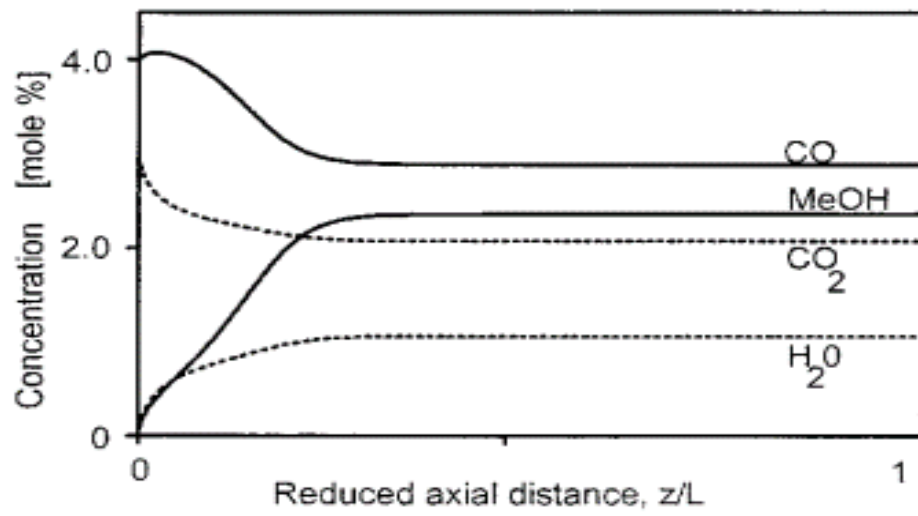
Table A1 Kinetics parameter for reaction set of CO₂ hydrogenation

i-th reaction	A _i	B _i
k1	-29.87	4811.2
k2	8.147	0
k3	-6.452	2068.4
k4	-34.95	14928.9
k5	4.804	-11797.5
k6	17.55	-2249.8
k7	0.1310	-7023.5

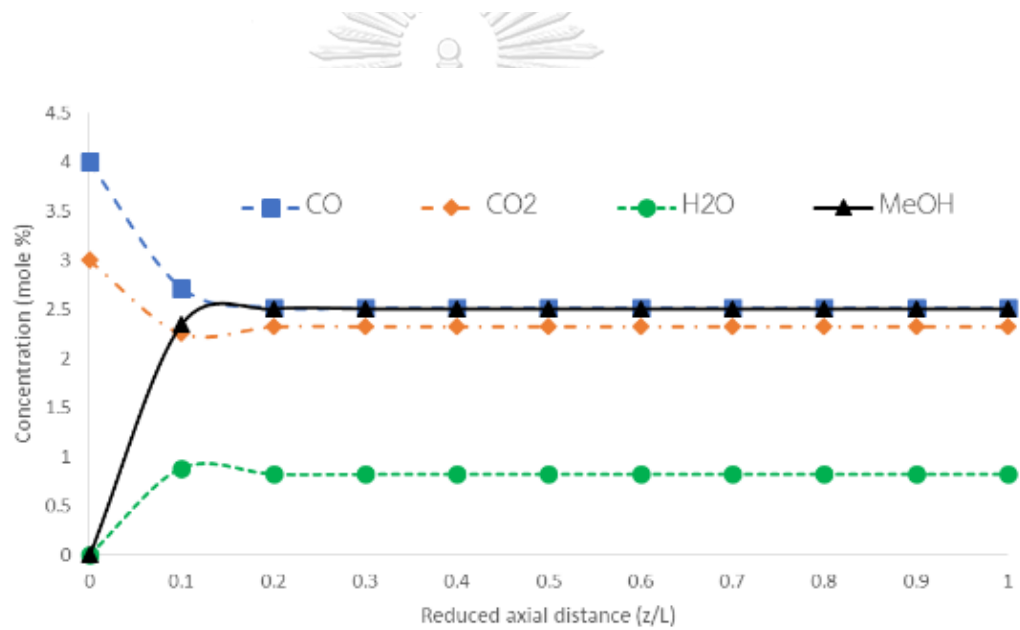
The parameters k_i in equation A1 and A2 are in the form of

$$\ln k_i = A_i + \frac{B_i}{T} \quad (A3)$$

These equation are verified by compared its concentration and temperature profile with experimental result from the other research [34]. The comparison of concentration and temperature profile are shown in Figure A1 and A2

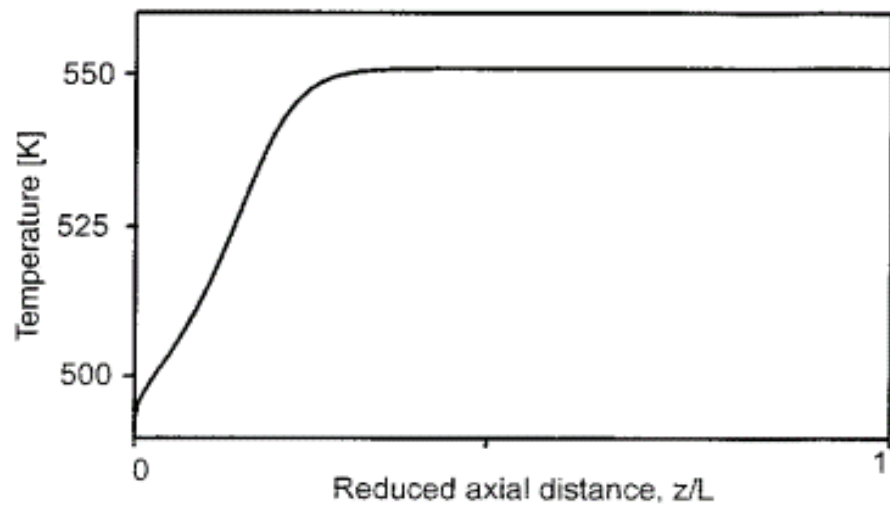


a.

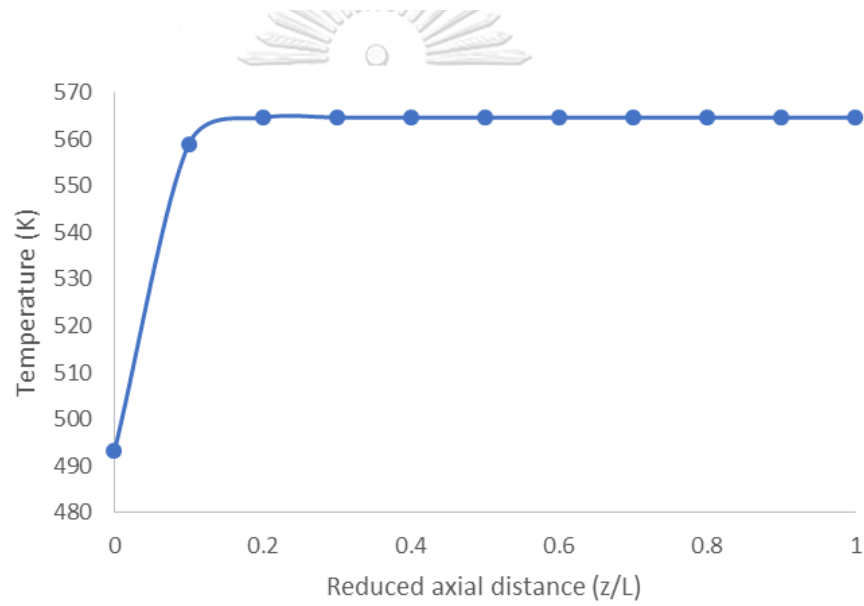


b.

Figure A1 a. Concentration profile from experimental result [34] b. Concentration profile from simulation result of ASPEN PLUS program



a.



b.

Figure A2 a. Temperature profile from experimental result [34] b. Temperature profile from simulation result of ASPEN PLUS program

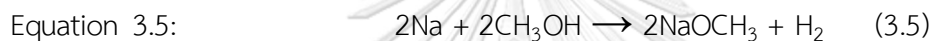
APPENDIX B CALCULATION OF METHANOL REQUIRED FOR SODIUM METHOXIDE
PRODUCTION PLANT AND FEED AMOUNT FOR METHANOL PRODUCTION

B.1 Calculation of feed amount of BRZ capacity

$$\text{Sodium methoxide capacity} = 3.00 \times 10^4 \text{ t}_{\text{NaOCH}_3}/\text{year. (Section 3.3)}$$

$$\text{Sodium methoxide yield} = \frac{1 \text{ kg}_{\text{NaOCH}_3}}{0.445 \text{ kg}_{\text{Na}}} \quad [13]$$

$$\begin{aligned} \text{Sodium metal used} &= \frac{3.00 \times 10^4 \text{ t}_{\text{NaOCH}_3}}{1 \text{ year}} \times \frac{1000 \text{ kg}_{\text{NaOCH}_3}}{1 \text{ t}_{\text{NaOCH}_3}} \\ &\times \frac{1 \text{ year}}{360 \text{ day}} \times \frac{0.445 \text{ kg}_{\text{Na}}}{1 \text{ kg}_{\text{NaOCH}_3}} \\ &= 3.71 \times 10^4 \frac{\text{kg}_{\text{Na}}}{\text{day}} \end{aligned}$$



$$\begin{aligned} \text{Methanol required} &= \frac{3.71 \times 10^5 \text{ kg}_{\text{Na}}}{1 \text{ day}} \times \frac{1 \text{ kmol}_{\text{Na}}}{23 \text{ kg}_{\text{Na}}} \times \frac{2 \text{ kmol}_{\text{CH}_3\text{OH}}}{2 \text{ kmol}_{\text{Na}}} \\ &\times \frac{32 \text{ kg}_{\text{CH}_3\text{OH}}}{1 \text{ kmol}_{\text{CH}_3\text{OH}}} \\ &= 5.16 \times 10^4 \text{ kg}_{\text{CH}_3\text{OH}}/\text{day} \end{aligned}$$

$$\begin{aligned} \text{Hydrogen release} &= \frac{3.71 \times 10^5 \text{ kg}_{\text{Na}}}{1 \text{ day}} \times \frac{1 \text{ kmol}_{\text{Na}}}{23 \text{ kg}_{\text{Na}}} \times \frac{1 \text{ kmol}_{\text{H}_2}}{2 \text{ kmol}_{\text{Na}}} \\ &\times \frac{2 \text{ kg}_{\text{H}_2}}{1 \text{ kmol}_{\text{H}_2}} \\ &= 1.61 \times 10^3 \text{ kg}_{\text{H}_2}/\text{day} \end{aligned}$$



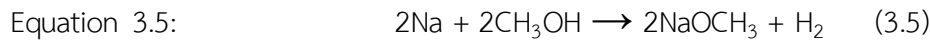
$$\begin{aligned} \text{Feed carbon dioxide} &= \frac{1.61 \times 10^3 \text{ kg}_{\text{H}_2}}{1 \text{ day}} \times \frac{1 \text{ kmol}_{\text{H}_2}}{2 \text{ kg}_{\text{H}_2}} \times \frac{1 \text{ kmol}_{\text{CO}_2}}{3 \text{ kmol}_{\text{H}_2}} \\ &\times \frac{44 \text{ kg}_{\text{CO}_2}}{1 \text{ kmol}_{\text{CO}_2}} \\ &= 1.18 \times 10^4 \text{ kg}_{\text{CO}_2}/\text{day} \end{aligned}$$

B.2 Calculation of feed amount of BRZ x 5 capacity

$$\text{Sodium methoxide capacity} = 1.50 \times 10^5 \text{ t}_{\text{NaOCH}_3}/\text{year. (Section 3.3)}$$

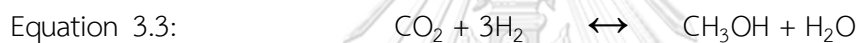
$$\text{Sodium methoxide yield} = \frac{1 \text{ kg}_{\text{NaOCH}_3}}{0.445 \text{ kg}_{\text{Na}}} \quad [13]$$

$$\begin{aligned} \text{Sodium metal used} &= \frac{1.50 \times 10^5 \text{ t}_{\text{NaOCH}_3}}{1 \text{ year}} \times \frac{1000 \text{ kg}_{\text{NaOCH}_3}}{1 \text{ t}_{\text{NaOCH}_3}} \\ &\times \frac{1 \text{ year}}{360 \text{ day}} \times \frac{0.445 \text{ kg}_{\text{Na}}}{1 \text{ kg}_{\text{NaOCH}_3}} \\ &= 1.85 \times 10^5 \frac{\text{kg}_{\text{Na}}}{\text{day}} \end{aligned}$$



$$\begin{aligned} \text{Methanol required} &= \frac{1.85 \times 10^5 \text{ kg}_{\text{Na}}}{1 \text{ day}} \times \frac{1 \text{ kmol}_{\text{Na}}}{23 \text{ kg}_{\text{Na}}} \times \frac{2 \text{ kmol}_{\text{CH}_3\text{OH}}}{2 \text{ kmol}_{\text{Na}}} \\ &\times \frac{32 \text{ kg}_{\text{CH}_3\text{OH}}}{1 \text{ kmol}_{\text{CH}_3\text{OH}}} \\ &= 2.58 \times 10^5 \text{ kg}_{\text{CH}_3\text{OH}}/\text{day} \end{aligned}$$

$$\begin{aligned} \text{Hydrogen release} &= \frac{1.85 \times 10^5 \text{ kg}_{\text{Na}}}{1 \text{ day}} \times \frac{1 \text{ kmol}_{\text{Na}}}{23 \text{ kg}_{\text{Na}}} \times \frac{1 \text{ kmol}_{\text{H}_2}}{2 \text{ kmol}_{\text{Na}}} \\ &\times \frac{2 \text{ kg}_{\text{H}_2}}{1 \text{ kmol}_{\text{H}_2}} \\ &= 8.06 \times 10^3 \text{ kg}_{\text{H}_2}/\text{day} \end{aligned}$$



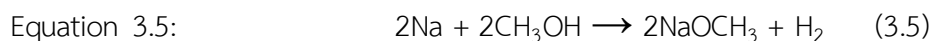
$$\begin{aligned} \text{Feed carbon dioxide} &= \frac{8.06 \times 10^3 \text{ kg}_{\text{H}_2}}{1 \text{ day}} \times \frac{1 \text{ kmol}_{\text{H}_2}}{2 \text{ kg}_{\text{H}_2}} \times \frac{1 \text{ kmol}_{\text{CO}_2}}{3 \text{ kmol}_{\text{H}_2}} \\ &\times \frac{44 \text{ kg}_{\text{CO}_2}}{1 \text{ kmol}_{\text{CO}_2}} \\ &= 59.1 \times 10^4 \text{ kg}_{\text{CO}_2}/\text{day} \end{aligned}$$

B.3 Calculation of feed amount of BRZ x 7.5 capacity

$$\text{Sodium methoxide capacity} = 2.25 \times 10^5 \text{ t}_{\text{NaOCH}_3}/\text{year. (Section 3.3)}$$

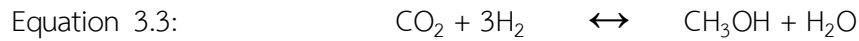
$$\text{Sodium methoxide yield} = \frac{1 \text{ kg}_{\text{NaOCH}_3}}{0.445 \text{ kg}_{\text{Na}}} \quad [13]$$

$$\begin{aligned} \text{Sodium metal used} &= \frac{2.25 \times 10^5 \text{ t}_{\text{NaOCH}_3}}{1 \text{ year}} \times \frac{1000 \text{ kg}_{\text{NaOCH}_3}}{1 \text{ t}_{\text{NaOCH}_3}} \\ &\times \frac{1 \text{ year}}{360 \text{ day}} \times \frac{0.445 \text{ kg}_{\text{Na}}}{1 \text{ kg}_{\text{NaOCH}_3}} \\ &= 2.78 \times 10^5 \frac{\text{kg}_{\text{Na}}}{\text{day}} \end{aligned}$$



$$\begin{aligned} \text{Methanol required} &= \frac{2.78 \times 10^5 \text{ kg}_{\text{Na}}}{1 \text{ day}} \times \frac{1 \text{ kmol}_{\text{Na}}}{23 \text{ kg}_{\text{Na}}} \times \frac{2 \text{ kmol}_{\text{CH}_3\text{OH}}}{2 \text{ kmol}_{\text{Na}}} \\ &\times \frac{32 \text{ kg}_{\text{CH}_3\text{OH}}}{1 \text{ kmol}_{\text{CH}_3\text{OH}}} \\ &= 3.87 \times 10^5 \text{ kg}_{\text{CH}_3\text{OH}}/\text{day} \end{aligned}$$

$$\begin{aligned}
 \text{Hydrogen release} &= \frac{2.78 \times 10^5 \text{ kgNa}}{1 \text{ day}} \times \frac{1 \text{ kmolNa}}{23 \text{ kgNa}} \times \frac{1 \text{ kmolH}_2}{2 \text{ kmolNa}} \\
 &\quad \times \frac{2 \text{ kgH}_2}{1 \text{ kmolH}_2} \\
 &= 1.21 \times 10^4 \text{ kgH}_2/\text{day}
 \end{aligned}$$



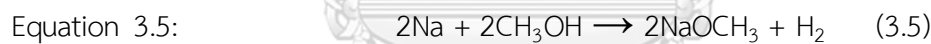
$$\begin{aligned}
 \text{Feed carbon dioxide} &= \frac{1.21 \times 10^4 \text{ kgH}_2}{1 \text{ day}} \times \frac{1 \text{ kmolH}_2}{2 \text{ kgH}_2} \times \frac{1 \text{ kmolCO}_2}{3 \text{ kmolH}_2} \\
 &\quad \times \frac{44 \text{ kgCO}_2}{1 \text{ kmolCO}_2} \\
 &= 8.87 \times 10^4 \text{ kgCO}_2/\text{day}
 \end{aligned}$$

B.4 Calculation of feed amount of BRZ x 9.5 capacity

$$\text{Sodium methoxide capacity} = 2.85 \times 10^5 \text{ t}_{\text{NaOCH}_3}/\text{year. (Section 3.3)}$$

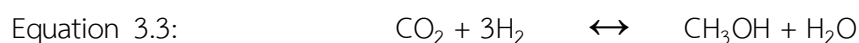
$$\text{Sodium methoxide yield} = \frac{1 \text{ kgNaOCH}_3}{0.445 \text{ kgNa}} \quad [13]$$

$$\begin{aligned}
 \text{Sodium metal used} &= \frac{2.85 \times 10^5 \text{ t}_{\text{NaOCH}_3}}{1 \text{ year}} \times \frac{1000 \text{ kgNaOCH}_3}{1 \text{ t}_{\text{NaOCH}_3}} \\
 &\quad \times \frac{1 \text{ year}}{360 \text{ day}} \times \frac{0.445 \text{ kgNa}}{1 \text{ kgNaOCH}_3} \\
 &= 3.52 \times 10^5 \frac{\text{kgNa}}{\text{day}}
 \end{aligned}$$



$$\begin{aligned}
 \text{Methanol required} &= \frac{3.52 \times 10^5 \text{ kgNa}}{1 \text{ day}} \times \frac{1 \text{ kmolNa}}{23 \text{ kgNa}} \times \frac{2 \text{ kmolCH}_3\text{OH}}{2 \text{ kmolNa}} \\
 &\quad \times \frac{32 \text{ kgCH}_3\text{OH}}{1 \text{ kmolCH}_3\text{OH}} \\
 &= 4.90 \times 10^5 \text{ kgCH}_3\text{OH}/\text{day}
 \end{aligned}$$

$$\begin{aligned}
 \text{Hydrogen release} &= \frac{3.52 \times 10^5 \text{ kgNa}}{1 \text{ day}} \times \frac{1 \text{ kmolNa}}{23 \text{ kgNa}} \times \frac{1 \text{ kmolH}_2}{2 \text{ kmolNa}} \\
 &\quad \times \frac{2 \text{ kgH}_2}{1 \text{ kmolH}_2} \\
 &= 1.53 \times 10^4 \text{ kgH}_2/\text{day}
 \end{aligned}$$



$$\begin{aligned}
 \text{Feed carbon dioxide} &= \frac{1.53 \times 10^4 \text{ kgH}_2}{1 \text{ day}} \times \frac{1 \text{ kmolH}_2}{2 \text{ kgH}_2} \times \frac{1 \text{ kmolCO}_2}{3 \text{ kmolH}_2} \\
 &\quad \times \frac{44 \text{ kgCO}_2}{1 \text{ kmolCO}_2} \\
 &= 1.12 \times 10^5 \text{ kgCO}_2/
 \end{aligned}$$

APPENDIX C EQUIPMENT SPECIFICATION

C.1 Utilities specification

Table C1 Utilities specification

Name	HOT-OIL	LP-STEAM	MP-STEAM	R-W
Utility type	OIL	STEAM	STEAM	WATER
Calculated inlet pressure [bar]	-	2.32	8.93	1.01
Specified inlet temperature [C]	280	125	175	35
Specified outlet temperature [C]	250	124	174	50

C.2 Compressor Specifications

Table C2 Multi-stages compressor design specifications

	Inlet Pressure (bar)	Inlet Temperature (°C)	Number of stages	Pressure ratio	Cooler Utility
COM1 (for H ₂)	14.0	86.0	3.00	1.51	R-W

Table C3 Size of compressor in

Name	Net work required (kW)
BRZ	48.7
BRZ x 5	243
BRZ x 7.5	365
BRZ x 9.5	462

C.3 Heater and cooler specifications

Table C4 Size of Heater and Cooler

Name	Unit	Utility	Type	Duty (kcal/s)	Area (m ²)
BRZ	B1	LP-STEAM	Heater	8.83	0.373
	B3	HOT-OIL	Heater	181	41.5
	B4	R-W	Cooler	-235	10.9
BRZ x 5	B1	LP-STEAM	Heater	44.2	1.87
	B3	HOT-OIL	Heater	970	222
	B4	R-W	Cooler	-1.24E+03	57.3
BRZ x 7.5	B1	LP-STEAM	Heater	66.2	2.80
	B3	HOT-OIL	Heater	1.98E+03	452
	B4	R-W	Cooler	-2.37E+03	110
BRZ x 9.5	B1	LP-STEAM	Heater	84.1	3.55
	B3	HOT-OIL	Heater	2.07E+03	473
	B4	R-W	Cooler	-2.57E+03	119

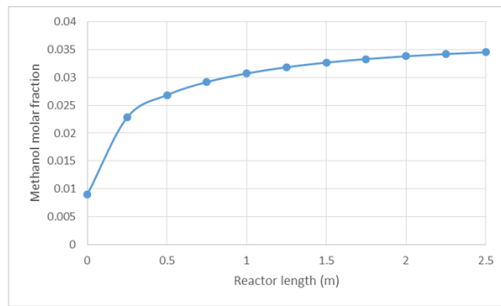
C.4 Reactor Specifications

Table C5 Catalyst Properties

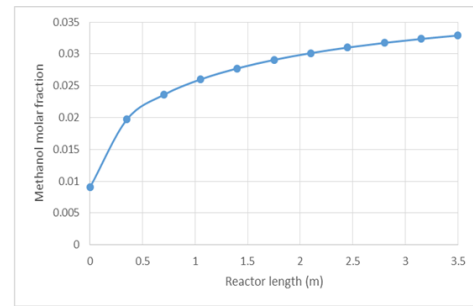
Catalyst type	Cu/ZnO/Al ₂ O ₃
Density (kg/m ³)	1775
Porosity	0.5

Table C6 Size of Reactor

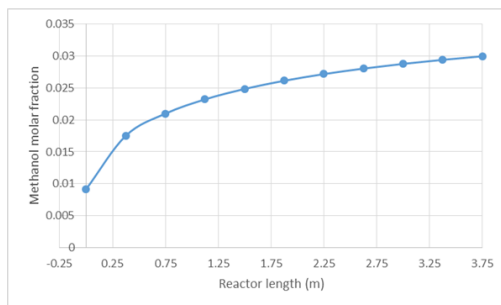
Name	Unit	Diameter (m)	Length (m)	L/D
BRZ	R101	0.50	2.50	5.00
BRZ x 5	R101	0.70	3.50	5.00
BRZ x 7.5	R101	0.75	3.75	5.00
BRZ x 9.5	R101	0.80	4.00	5.00



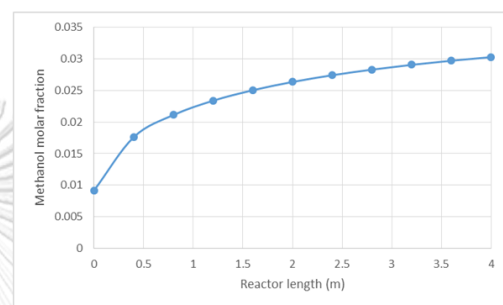
a) BRZ



b) BRZ x 5



c) BRZ x 7.5



d) BRZ x 9.5

Figure C1 Reactor profile

C.5 Flash drum specifications

Table C7 Size of flash drum

	Unit	Diameter (m)	Height (m)	L/D
BRZ	B4	1.07	3.66	3.43
BRZ x 5	B4	1.07	3.66	3.43
BRZ x 7.5	B4	1.07	3.66	3.43
BRZ x 9.5	B4	1.07	3.66	3.43

C.6 Distillation column specifications

Table C8 Distillation column specification

Unit	Condenser	Reboiler	Reflux ratio	Stages	Feed stage	Condenser pressure (bar)
B8	Partial vapor	Kettle	5	3	2	15.0
B10	Total	Kettle	2	20	15	1.03

Table C9 Size of distillation column

Name	Unit	Condenser duty (kcal/sec)	Reboiler duty (kcal/sec)	Height (m)	Diameter (m)
BRZ	B8	-7.41	22.7	4.88	0.914
	B10	-79.3	69.3	19.5	4.42
BRZ x 5	B8	-36.4	112	4.88	1.83
	B10	-398	348	19.5	9.91
BRZ x 7.5	B8	-54.8	169	4.88	2.29
	B10	-597	522	19.5	12.0
BRZ x 9.5	B8	-69.5	214	4.88	2.95
	B10	-753	658	19.5	13.6

APPENDIX D CALCULATION OF NET CO₂ EMISSION AND CARBON EFFICIENCY

D.1 Net CO₂ Emission and carbon efficiency of BRZ size

$$\text{Methanol Yield} = 349 \text{ kg}_{\text{CH}_3\text{OH}}/\text{h}$$

$$\text{Inlet CO}_2 = 493 \text{ kg}_{\text{CO}_2}/\text{h}$$

$$\text{Direct Outlet CO}_2 = 4.78 \text{ kg}_{\text{CO}_2}/\text{h}$$

Indirect Outlet CO₂

$$\text{Basis: Motor efficiency} = 0.9 \text{ [61]}$$

$$\text{Electricity production efficiency} = 0.5 \text{ [62]}$$

$$\text{Natural gas used for Electricity production} = 9052 \text{ kcal}/\text{m}^3_{\text{NG}} \text{ [62]}$$

$$\text{CO}_2 \text{ Emission per natural gas used} = 1.85 \text{ kg}_{\text{CO}_2}/\text{m}^3_{\text{NG}}$$

● COM1

$$\text{Net work required} = 48.7 \text{ kW} \quad (\text{from Simulation result})$$

$$\begin{aligned} \text{Work required} &= \frac{48.7 \text{ kW}}{0.9 \times 0.5} \\ &= 108 \text{ kW} \end{aligned}$$

$$= \frac{108 \times 10^3 \text{ J}}{\text{s}} \times \frac{0.24 \text{ cal}}{1 \text{ J}}$$

$$= 25.8 \text{ kcal/s}$$

$$\text{Natural gas required} = \frac{25.8 \text{ kcal}}{1 \text{ s}} \times \frac{1 \text{ m}^3_{\text{NG}}}{9052 \text{ kcal}}$$

$$= 0.00285$$

m³_{NG}/s

$$\text{CO}_2 \text{ emission} = \frac{0.00285 \text{ m}^3_{\text{NG}}}{1 \text{ s}} \times \frac{1.85 \text{ kg}_{\text{CO}_2}}{1 \text{ m}^3_{\text{NG}}}$$

$$= 5.28 \times 10^{-3} \text{ kg}_{\text{CO}_2}/\text{s}$$

● PUMP2

$$\text{Net work required} = 1.54 \text{ kW} \quad (\text{from Simulation result})$$

$$\text{Work required} = \frac{1.54 \text{ kW}}{0.9 \times 0.5}$$

$$= 3.42 \text{ kW}$$

$$\begin{aligned}
 &= \frac{3.42 \times 10^3 \text{ J}}{\text{s}} \times \frac{0.24 \text{ cal}}{1 \text{ J}} \\
 &= 0.816 \text{ kcal/s} \\
 \text{Natural gas required} &= \frac{0.816 \text{ kcal}}{1 \text{ s}} \times \frac{1 \text{ m}^3_{\text{NG}}}{9052 \text{ kcal}} \\
 &= 9.02 \times 10^{-5} \text{ m}^3_{\text{NG}}/\text{s} \\
 \text{CO}_2 \text{ emission} &= \frac{9.02 \times 10^{-5} \text{ m}^3_{\text{NG}}}{1 \text{ s}} \times \frac{1.85 \text{ kgCO}_2}{1 \text{ m}^3_{\text{NG}}} \\
 &= 1.67 \times 10^{-4} \text{ kgCO}_2/\text{s} \\
 \text{Indirect CO}_2 \text{ outlet} &= (5.28 \times 10^{-3} \text{ kgCO}_2/\text{s}) + (1.67 \times 10^{-4} \text{ kgCO}_2/\text{s}) \\
 &= \frac{5.44 \times 10^{-3} \text{ kgCO}_2}{1 \text{ s}} \times \frac{60 \text{ s}}{1 \text{ h}} = 19.6 \text{ kgCO}_2/\text{h} \\
 \text{Net CO}_2 \text{ emission} &= \sum_n^i \text{CO}_{2 \text{ outlet}} - \sum_n^i \text{CO}_{2 \text{ inlet}} \quad (3.6) \\
 \text{Net CO}_2 \text{ emission} &= \left(\frac{4.78 + 19.6 \text{ kgCO}_2/\text{h}}{349 \text{ kgCH}_3\text{OH}/\text{h}} \right) - \left(\frac{493 \text{ kgCO}_2/\text{h}}{349 \text{ kgCH}_3\text{OH}/\text{h}} \right) \\
 &= -1.34 \text{ kgCO}_2/\text{kgCH}_3\text{OH} \\
 \text{Carbon efficiency} &= \frac{349 \text{ kgCH}_3\text{OH}/\text{h}}{(493 \text{ kgCO}_2/\text{h} + 19.6 \text{ kgCO}_2/\text{h})} \\
 &= 0.94
 \end{aligned}$$

D.2 Net CO₂ Emission and carbon efficiency of BRZ x 5 size

$$\text{Methanol Yield} = 1.75 \times 10^3 \text{ kgCH}_3\text{OH}/\text{h}$$

$$\text{Inlet CO}_2 = 2.46 \times 10^3 \text{ kgCO}_2/\text{h}$$

$$\text{Direct Outlet CO}_2 = 27.8 \text{ kgCO}_2/\text{h}$$

Indirect Outlet CO₂

$$\text{Basis: Motor efficiency} = 0.9 \text{ [61]}$$

$$\text{Electricity production efficiency} = 0.5 \text{ [62]}$$

$$\text{Natural gas used for Electricity production} = 9052 \text{ kcal/m}^3_{\text{NG}} \text{ [62]}$$

$$\text{CO}_2 \text{ Emission per natural gas used} = 1.85 \text{ kgCO}_2/\text{m}^3_{\text{NG}}$$

- COM1

$$\text{Net work required} = 243 \text{ kW} \quad (\text{from Simulation result})$$

$$\begin{aligned}
 \text{Work required} &= \frac{243 \text{ kW}}{0.9 \times 0.5} \\
 &= 541 \text{ kW} \\
 &= \frac{541 \times 10^3 \text{ J}}{\text{s}} \times \frac{0.24 \text{ cal}}{1 \text{ J}} \\
 &= 129 \text{ kcal/s}
 \end{aligned}$$

$$\begin{aligned}
 \text{Natural gas required} &= \frac{129 \text{ kcal}}{1 \text{ s}} \times \frac{1 \text{ m}_{\text{NG}}^3}{9052 \text{ kcal}} \\
 &= 0.0143 \text{ m}_{\text{NG}}^3/\text{s}
 \end{aligned}$$

$$\begin{aligned}
 \text{CO}_2 \text{ emission} &= \frac{0.0143 \text{ m}_{\text{NG}}^3}{1 \text{ s}} \times \frac{1.85 \text{ kgCO}_2}{1 \text{ m}_{\text{NG}}^3} \\
 &= 0.0264 \text{ kg}_{\text{CO}_2}/\text{s}
 \end{aligned}$$

- PUMP2

$$\text{Net work required} = 7.69 \text{ kW} \quad (\text{from Simulation result})$$

$$\begin{aligned}
 \text{Work required} &= \frac{7.69 \text{ kW}}{0.9 \times 0.5} \\
 &= 17.1 \text{ kW} \\
 &= \frac{17.1 \times 10^3 \text{ J}}{\text{s}} \times \frac{0.24 \text{ cal}}{1 \text{ J}} \\
 &= 4.08 \text{ kcal/s}
 \end{aligned}$$

$$\begin{aligned}
 \text{Natural gas required} &= \frac{4.08 \text{ kcal}}{1 \text{ s}} \times \frac{1 \text{ m}_{\text{NG}}^3}{9052 \text{ kcal}} \\
 &= 4.51 \times 10^{-4} \text{ m}_{\text{NG}}^3/\text{s}
 \end{aligned}$$

$$\begin{aligned}
 \text{CO}_2 \text{ emission} &= \frac{9.02 \times 10^{-4} \text{ m}_{\text{NG}}^3}{1 \text{ s}} \times \frac{1.85 \text{ kgCO}_2}{1 \text{ m}_{\text{NG}}^3} \\
 &= 8.34 \times 10^{-4} \text{ kg}_{\text{CO}_2}/\text{s}
 \end{aligned}$$

$$\begin{aligned}
 \text{Indirect CO}_2 \text{ outlet} &= (0.0264 \text{ kg}_{\text{CO}_2}/\text{s}) + (8.34 \times 10^{-4} \text{ kg}_{\text{CO}_2}/\text{s}) \\
 &= \frac{0.0272 \text{ kg}_{\text{CO}_2}}{1 \text{ s}} \times \frac{60 \text{ s}}{1 \text{ h}} = 98.0 \text{ kg}_{\text{CO}_2}/\text{h}
 \end{aligned}$$

$$\text{Net CO}_2 \text{ emission} = \sum_n^i \text{CO}_{2 \text{ outlet}} - \sum_n^i \text{CO}_{2 \text{ inlet}} \quad (3.6)$$

$$\begin{aligned}
 \text{Net CO}_2 \text{ emission} &= \left(\frac{27.8 + 98.0 \text{ kg}_{\text{CO}_2}/\text{h}}{1.75 \times 10^3 \text{ kg}_{\text{CH}_3\text{OH}}/\text{h}} \right) - \left(\frac{2.46 \times 10^3 \text{ kg}_{\text{CO}_2}/\text{h}}{1.75 \times 10^3 \text{ kg}_{\text{CH}_3\text{OH}}/\text{h}} \right) \\
 &= -1.33 \text{ kg}_{\text{CO}_2}/\text{kg}_{\text{CH}_3\text{OH}}
 \end{aligned}$$

$$\begin{aligned} \text{Carbon efficiency} &= \frac{1.75 \times 10^3 \text{ kg}_{\text{CH}_3\text{OH}}/\text{h}}{(2.46 \times 10^3 \text{ kg}_{\text{CO}_2}/\text{h} + 98.0 \text{ kg}_{\text{CO}_2}/\text{h})} \\ &= 0.94 \end{aligned}$$

D.3 Net CO₂ Emission and carbon efficiency of BRZ x 7.5 size

$$\text{Methanol Yield} = 2.63 \times 10^3 \text{ kg}_{\text{CH}_3\text{OH}}/\text{h}$$

$$\text{Inlet CO}_2 = 3.70 \times 10^3 \text{ kg}_{\text{CO}_2}/\text{h}$$

$$\text{Direct Outlet CO}_2 = 37.6 \text{ kg}_{\text{CO}_2}/\text{h}$$

Indirect Outlet CO₂

$$\begin{aligned} \text{Basis: Motor efficiency} &= 0.9 \text{ [61]} \\ \text{Electricity production efficiency} &= 0.5 \text{ [62]} \\ \text{Natural gas used for Electricity production} &= 9052 \text{ kcal/m}^3_{\text{NG}} \text{ [62]} \\ \text{CO}_2 \text{ Emission per natural gas used} &= 1.85 \text{ kg}_{\text{CO}_2}/\text{m}^3_{\text{NG}} \end{aligned}$$

- COM1

$$\text{Net work required} = 365 \text{ kW} \quad (\text{from Simulation result})$$

$$\begin{aligned} \text{Work required} &= \frac{365 \text{ kW}}{0.9 \times 0.5} \\ &= 811 \text{ kW} \end{aligned}$$

$$\begin{aligned} &= \frac{811 \times 10^3 \text{ J}}{\text{s}} \times \frac{0.24 \text{ cal}}{1 \text{ J}} \\ &= 194 \text{ kcal/s} \end{aligned}$$

$$\begin{aligned} \text{Natural gas required} &= \frac{194 \text{ kcal}}{1 \text{ s}} \times \frac{1 \text{ m}^3_{\text{NG}}}{9052 \text{ kcal}} \\ &= 0.0214 \text{ m}^3_{\text{NG}}/\text{s} \end{aligned}$$

$$\begin{aligned} \text{CO}_2 \text{ emission} &= \frac{0.0214 \text{ m}^3_{\text{NG}}}{1 \text{ s}} \times \frac{1.85 \text{ kg}_{\text{CO}_2}}{1 \text{ m}^3_{\text{NG}}} \\ &= 0.0396 \text{ kg}_{\text{CO}_2}/\text{s} \end{aligned}$$

- PUMP2

$$\text{Net work required} = 11.5 \text{ kW} \quad (\text{from Simulation result})$$

$$\begin{aligned} \text{Work required} &= \frac{11.5 \text{ kW}}{0.9 \times 0.5} \end{aligned}$$

$$\begin{aligned}
&= 25.6 \text{ kW} \\
&= \frac{25.6 \times 10^3 \text{ J}}{\text{s}} \times \frac{0.24 \text{ cal}}{1 \text{ J}} \\
&= 6.12 \text{ kcal/s} \\
\text{Natural gas required} &= \frac{6.12 \text{ kcal}}{1 \text{ s}} \times \frac{1 \text{ m}_{\text{NG}}^3}{9052 \text{ kcal}} \\
&= 6.76 \times 10^{-4} \text{ m}_{\text{NG}}^3/\text{s} \\
\text{CO}_2 \text{ emission} &= \frac{6.76 \times 10^{-4} \text{ m}_{\text{NG}}^3}{1 \text{ s}} \times \frac{1.85 \text{ kgCO}_2}{1 \text{ m}_{\text{NG}}^3} \\
&= 1.25 \times 10^{-3} \text{ kgCO}_2/\text{s} \\
\text{Indirect CO}_2 \text{ outlet} &= (0.0396 \text{ kgCO}_2/\text{s}) + (1.25 \times 10^{-3} \text{ kgCO}_2/\text{s}) \\
&= \frac{0.0409 \text{ kgCO}_2}{1 \text{ s}} \times \frac{60 \text{ s}}{1 \text{ h}} = 147 \text{ kgCO}_2/\text{h} \\
\text{Net CO}_2 \text{ emission} &= \sum_n^i \text{CO}_{2 \text{ outlet}} - \sum_n^i \text{CO}_{2 \text{ inlet}} \quad (3.6) \\
\text{Net CO}_2 \text{ emission} &= \left(\frac{37.6 + 147 \text{ kgCO}_2/\text{h}}{2.63 \times 10^3 \text{ kgCH}_3\text{OH}/\text{h}} \right) - \left(\frac{3.70 \times 10^3 \text{ kgCO}_2/\text{h}}{2.63 \times 10^3 \text{ kgCH}_3\text{OH}/\text{h}} \right) \\
&= -1.34 \text{ kgCO}_2/\text{kgCH}_3\text{OH} \\
\text{Carbon efficiency} &= \frac{2.63 \times 10^3 \text{ kgCH}_3\text{OH}/\text{h}}{(3.70 \times 10^3 \text{ kgCO}_2/\text{h} + 147 \text{ kgCO}_2/\text{h})} \\
&= 0.94
\end{aligned}$$

D.4 Net CO₂ Emission and carbon efficiency of BRZ x 9.5 size

$$\text{Methanol Yield} = 3.32 \times 10^3 \text{ kgCH}_3\text{OH}/\text{h}$$

$$\text{Inlet CO}_2 = 4.68 \times 10^3 \text{ kgCO}_2/\text{h}$$

$$\text{Direct Outlet CO}_2 = 50.4 \text{ kgCO}_2/\text{h}$$

Indirect Outlet CO₂

$$\text{Basis: Motor efficiency} = 0.9 \text{ [61]}$$

$$\text{Electricity production efficiency} = 0.5 \text{ [62]}$$

$$\text{Natural gas used for Electricity production} = 9052 \text{ kcal/m}_{\text{NG}}^3 \text{ [62]}$$

$$\text{CO}_2 \text{ Emission per natural gas used} = 1.85 \text{ kgCO}_2/\text{m}_{\text{NG}}^3$$

- COM1

$$\text{Net work required} = 462 \text{ kW} \quad (\text{from Simulation result})$$

$$\begin{aligned}
 \text{Work required} &= \frac{462 \text{ kW}}{0.9 \times 0.5} \\
 &= 1.03 \times 10^3 \text{ kW} \\
 &= \frac{1.03 \times 10^6 \text{ J}}{\text{s}} \times \frac{0.24 \text{ cal}}{1 \text{ J}} \\
 &= 245 \text{ kcal/s}
 \end{aligned}$$

$$\begin{aligned}
 \text{Natural gas required} &= \frac{245 \text{ kcal}}{1 \text{ s}} \times \frac{1 \text{ m}_{\text{NG}}^3}{9052 \text{ kcal}} \\
 &= 0.0271 \text{ m}_{\text{NG}}^3/\text{s}
 \end{aligned}$$

$$\begin{aligned}
 \text{CO}_2 \text{ emission} &= \frac{0.0271 \text{ m}_{\text{NG}}^3}{1 \text{ s}} \times \frac{1.85 \text{ kgCO}_2}{1 \text{ m}_{\text{NG}}^3} \\
 &= 0.0502 \text{ kg}_{\text{CO}_2}/\text{s}
 \end{aligned}$$

- PUMP2

$$\text{Net work required} = 13.8 \text{ kW} \quad (\text{from Simulation result})$$

$$\begin{aligned}
 \text{Work required} &= \frac{13.8 \text{ kW}}{0.9 \times 0.5} \\
 &= 30.7 \text{ kW} \\
 &= \frac{30.7 \times 10^3 \text{ J}}{\text{s}} \times \frac{0.24 \text{ cal}}{1 \text{ J}} \\
 &= 7.34 \text{ kcal/s}
 \end{aligned}$$

$$\begin{aligned}
 \text{Natural gas required} &= \frac{7.34 \text{ kcal}}{1 \text{ s}} \times \frac{1 \text{ m}_{\text{NG}}^3}{9052 \text{ kcal}} \\
 &= 8.11 \times 10^{-4} \text{ m}_{\text{NG}}^3/\text{s}
 \end{aligned}$$

$$\begin{aligned}
 \text{CO}_2 \text{ emission} &= \frac{8.11 \times 10^{-4} \text{ m}_{\text{NG}}^3}{1 \text{ s}} \times \frac{1.85 \text{ kgCO}_2}{1 \text{ m}_{\text{NG}}^3} \\
 &= 1.50 \times 10^{-3} \text{ kg}_{\text{CO}_2}/\text{s}
 \end{aligned}$$

$$\begin{aligned}
 \text{Indirect CO}_2 \text{ outlet} &= (0.0502 \text{ kg}_{\text{CO}_2}/\text{s}) + (1.50 \times 10^{-3} \text{ kg}_{\text{CO}_2}/\text{s}) \\
 &= \frac{0.0517 \text{ kg}_{\text{CO}_2}}{1 \text{ s}} \times \frac{60 \text{ s}}{1 \text{ h}} = 186 \text{ kg}_{\text{CO}_2}/\text{h}
 \end{aligned}$$

$$\text{Net CO}_2 \text{ emission} = \sum_n^i \text{CO}_{2 \text{ outlet}} - \sum_n^i \text{CO}_{2 \text{ inlet}} \quad (3.6)$$

$$\begin{aligned}
 \text{Net CO}_2 \text{ emission} &= \left(\frac{50.4 + 186 \text{ kg}_{\text{CO}_2}/\text{h}}{3.32 \times 10^3 \text{ kg}_{\text{CH}_3\text{OH}}/\text{h}} \right) - \left(\frac{4.86 \times 10^3 \text{ kg}_{\text{CO}_2}/\text{h}}{3.32 \times 10^3 \text{ kg}_{\text{CH}_3\text{OH}}/\text{h}} \right) \\
 &= -1.34 \text{ kg}_{\text{CO}_2}/\text{kg}_{\text{CH}_3\text{OH}}
 \end{aligned}$$

$$\begin{aligned}\text{Carbon efficiency} &= \frac{3.32 \times 10^3 \text{ kgCH}_3\text{OH/h}}{(4.86 \times 10^3 \text{ kgCO}_2/\text{h} + 186 \text{ kgCO}_2/\text{h})} \\ &= 0.94\end{aligned}$$



APPENDIX E ECONOMIC ANALYSIS RESULT

E.1 Nomenclature of variables in economic analysis result

Table E1 Nomenclature of variables in economic analysis result

DEP	Depreciation expense
E	Earnings before Taxes
TAX	Taxes
NE	Net earnings
TED	Total earnings
TEX	Total expenses (excludes taxes and depreciation)
CF	Cash flow
PV	Present value
NPV	Net present value

E.2 Economic analysis result of BRZ size

TW (Number of Weeks per Period)	Weeks/period	52
T (Number of Periods for Analysis)	Period	20
DTEPC (Duration of EPC Phase)	Period	0.442308
DT (Duration of EPC Phase and Startup)	Period	0.826923
WORKP (Working Capital Percentage)	Percent/period	5
OPCHG (Operating Charges)	Percent/period	25
PLANTOVH (Plant Overhead)	Percent/period	50
CAPT (Total Project Cost)	Cost	8.79E+06
RAWT (Total Raw Material Cost)	Cost/period	95209.4
PRODT (Total Product Sales)	Cost/period	1.07E+06
OPMT (Total Operating Labor and Maintenance Cost)	Cost/period	912541
UTILT (Total Utilities Cost)	Cost/period	223687
ROR (Desired Rate of Return/Interest Rate)	Percent/period	20

AF (ROR Annuity Factor)		5
TAXR (Tax Rate)	Percent/period	40
IF (ROR Interest Factor)		1.2
ECONLIFE (Economic Life of Project)	Period	20
SALVAL (Salvage Value (Percent of Initial Capital Cost))	Percent	20
DEPMETH (Depreciation Method)		Straight Line
DEPMETHN (Depreciation Method Id)		1
ESCAP (Project Capital Escalation)	Percent/period	5
ESPROD (Products Escalation)	Percent/period	5
ESRAW (Raw Material Escalation)	Percent/period	3.5
ESLAB (Operating and Maintenance Labor Escalation)	Percent/period	3
ESUT (Utilities Escalation)	Percent/period	3
START (Start Period for Plant Startup)	Period	1
DESRET (Desired Return on Project for Sales Forecasting)	Percent/Period	10.5
END (End Period for Economic Life of Project)	Period	20
GA (G and A Expenses)	Percent/Period	8
DTEP (Duration of EP Phase before Start of Construction)	Period	0.211538
OP (Total Operating Labor Cost)	Cost/period	832770
MT (Total Maintenance Cost)	Cost/period	79770.6

Economic analysis result of BRZ size

Year	Sale (Cost/Period)		Expenses (Cost/Period)						Operating Costs (Cost/Period)					
	SP (Products Sales)		CAP (Capital Costs)	Unescalated Cumulative Capital Cost	Capital Cost	Cumulative Capital Cost	Working Capital	Raw Materials	Operating Labor Cost	Maintenance Cost	Utilities	Operating Charges	Plant Overhead	
0	0		0	0	0	0	0	0	0	0	0	0	0	
1	194668		9690370	8789450	9228920	9228920	461446	54956	478362	45822.1	128491	119591	262092	
2	1180990			8789450		9228920		101991	883486	84628.6	237309	220871	484057	
3	1240040			8789450		9228920		105560	909990	87167.5	244428	227498	498579	
4	1302040			8789450		9228920		109255	937290	89782.5	251761	234322	513536	
5	1367140			8789450		9228920		113079	965409	92476	259314	241352	528942	
6	1435500			8789450		9228920		117037	994371	95250.3	267094	248593	544811	
7	1507270			8789450		9228920		121133	1024200	98107.8	275106	256051	561155	
8	1582630			8789450		9228920		125373	1054930	101051	283360	263732	577990	
9	1661770			8789450		9228920		129761	1086580	104083	291860	271644	595329	
10	1744850			8789450		9228920		134302	1119170	107205	300616	279793	613189	

Economic analysis result of BRZ size (Cont'd)

Year	Sale (Cost/Period)	Expenses (Cost/Period)							Operating Costs (Cost/Period)					
	SP (Products Sales)	CAP (Capital Costs)	Unescalated Cumulative Capital Cost	Capital Cost	Cumulative Capital Cost	Working Capital	Raw Materials	Operating Labor Cost	Maintenance Cost	Utilities	Operating Charges	Plant Overhead		
11	1832100		8789450		9228920		139003	1152750	110421	309635	288187	631585		
12	1923700		8789450		9228920		143868	1187330	113734	318924	296833	650532		
13	2019890		8789450		9228920		148903	1222950	117146	328491	305738	670048		
14	2120880		8789450		9228920		154115	1259640	120660	338346	314910	690150		
15	2226930		8789450		9228920		159509	1297430	124280	348496	324357	710854		
16	2338270		8789450		9228920		165092	1336350	128008	358951	334088	732180		
17	2455190		8789450		9228920		170870	1376440	131849	369720	344110	754145		
18	2577940		8789450		9228920		176850	1417740	135804	380812	354434	776770		
19	2706840		8789450		9228920		183040	1460270	139878	392236	365067	800073		
20	2842180		8789450		9228920		189447	1504080	144075	404003	376019	824075		

Economic analysis result of BRZ size (Cont'd)

Year	Operating Costs (Cost/Period)		Revenue (Cost/Period)										Present Value (Cost/Period)	
	Subtotal Operating Costs	G and A Costs	DEP	E	TAX	NE	TED	TEX	CF	PV	NPV			
0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1	1089310	87145.1	351578	-11023700	0	-11023700	-10672200	10866800	-10672200	-10672200	-8893460	-8893460	-8893460	
2	2012340	160987	351578	-1343920	0	-1343920	-992344	2173330	-992344	-992344	-689128	-689128	-9582590	
3	2073220	165858	351578	-1350620	0	-1350620	-999045	2239080	-999045	-999045	-578151	-578151	-10160700	
4	2135950	170876	351578	-1356360	0	-1356360	-1004790	2306820	-1004790	-1004790	-484561	-484561	-10645300	
5	2200570	176046	351578	-1361060	0	-1361060	-1009480	2376620	-1009480	-1009480	-405687	-405687	-11051000	
6	2267150	181372	351578	-1364610	0	-1364610	-1013030	2448530	-1013030	-1013030	-339262	-339262	-11390300	
7	2335750	186860	351578	-1366920	0	-1366920	-1015340	2522610	-1015340	-1015340	-283364	-283364	-11673600	
8	2406430	192515	351578	-1367890	0	-1367890	-1016310	2598950	-1016310	-1016310	-236362	-236362	-11910000	
9	2479250	198340	351578	-1367400	0	-1367400	-1015830	2677590	-1015830	-1015830	-196874	-196874	-12106900	
10	2554280	204342	351578	-1365340	0	-1365340	-1013770	2758620	-1013770	-1013770	-163729	-163729	-12270600	

Economic analysis result of BRZ size (Cont'd)

Year	Operating Costs (Cost/Period)		Revenue (Cost/Period)										Present Value (Cost/Period)	
	Subtotal Operating Costs	G and A Costs	DEP	E	TAX	NE	TED	TEX	CF	PV	NPV			
11	631585	2631580	210526	351578	-1361590	0	-1361590	-1010010	2842110	-1010010	-135935			
12	650532	2711220	216898	351578	-1355990	0	-1355990	-1004420	2928120	-1004420	-112652			
13	670048	2793280	223462	351578	-1348430	0	-1348430	-996852	3016740	-996852	-93169.7			
14	690150	2877820	230226	351578	-1338740	0	-1338740	-987164	3108050	-987164	-76886.8			
15	710854	2964930	237194	351578	-1326770	0	-1326770	-975194	3202120	-975194	-63295.4			
16	732180	3054670	244374	351578	-1312350	0	-1312350	-960772	3299040	-960772	-51966.2			
17	754145	3147140	251771	351578	-1295300	0	-1295300	-943722	3398910	-943722	-42536.6			
18	776770	3242400	259392	351578	-1275430	0	-1275430	-923852	3501800	-923852	-34700.8			
19	800073	3340560	267245	351578	-1252540	0	-1252540	-900964	3607810	-900964	-28200.9			
20	824075	3441690	275335	351578	-1226420	0	-1226420	-874844	3717030	1322520	-22819.5			
										P.O. period (year)		0		
										Profitability index		0.324204		

E.3 Economic analysis result of BRZ x 5 size

TW (Number of Weeks per Period)	Weeks/period	52
T (Number of Periods for Analysis)	Period	20
DTEPC (Duration of EPC Phase)	Period	0.557692
DT (Duration of EPC Phase and Startup)	Period	0.942308
WORKP (Working Capital Percentage)	Percent/period	5
OPCHG (Operating Charges)	Percent/period	25
PLANTOVH (Plant Overhead)	Percent/period	50
CAPT (Total Project Cost)	Cost	1.48E+07
RAWT (Total Raw Material Cost)	Cost/period	476047
PRODT (Total Product Sales)	Cost/period	5.38E+06
OPMT (Total Operating Labor and Maintenance Cost)	Cost/period	1.05E+06
UTILT (Total Utilities Cost)	Cost/period	913890
ROR (Desired Rate of Return/Interest Rate)	Percent/period	20
AF (ROR Annuity Factor)		5
TAXR (Tax Rate)	Percent/period	40
IF (ROR Interest Factor)		1.2
ECONLIFE (Economic Life of Project)	Period	20
SALVAL (Salvage Value (Percent of Initial Capital Cost))	Percent	20
DEPMETH (Depreciation Method)		Straight Line
DEPMETHN (Depreciation Method Id)		1
ESCAP (Project Capital Escalation)	Percent/period	5
ESPROD (Products Escalation)	Percent/period	5
ESRAW (Raw Material Escalation)	Percent/period	3.5
ESLAB (Operating and Maintenance Labor Escalation)	Percent/period	3

ESUT (Utilities Escalation)	Percent/period	3
START (Start Period for Plant Startup)	Period	1
DESRET (Desired Return on Project for Sales Forecasting)	Percent/Period	10.5
END (End Period for Economic Life of Project)	Period	20
GA (G and A Expenses)	Percent/Period	8
DTEP (Duration of EP Phase before Start of Construction)	Period	0.211538
OP (Total Operating Labor Cost)	Cost/period	832770
MT (Total Maintenance Cost)	Cost/period	212576



Economic analysis result of BRZ x 5 size

Year	Sale (Cost/Period)		Expenses (Cost/Period)							Operating Costs (Cost/Period)					
	SP (Products Sales)		CAP (Capital Costs)	Unescalated Cumulative Capital Cost	Capital Cost	Cumulative Capital Cost	Working Capital	Raw Materials	Operating Labor Cost	Maintenance Cost	Utilities	Operating Charges	Plant Overhead		
0	0		0	0	0	0	0	0	0	0	0	0	0		
1	325637		16277800	14764400	15502700	15502700	775133	217929	379391	96844.5	416347	94847.7	238118		
2	5926590			14764400		15502700		509953	883486	225521	969545	220871	554504		
3	6222920			14764400		15502700		527801	909990	232287	998632	227498	571139		
4	6534070			14764400		15502700		546274	937290	239256	1028590	234322	588273		
5	6860770			14764400		15502700		565394	965409	246433	1059450	241352	605921		
6	7203810			14764400		15502700		585183	994371	253826	1091230	248593	624099		
7	7564000			14764400		15502700		605664	1024200	261441	1123970	256051	642822		
8	7942200			14764400		15502700		626862	1054930	269284	1157690	263732	662106		
9	8339310			14764400		15502700		648803	1086580	277363	1192420	271644	681969		
10	8756280			14764400		15502700		671511	1119170	285684	1228190	279793	702428		

Economic analysis result of BRZ x 5 size (Cont'd)

Year	Sale (Cost/Period)	Expenses (Cost/Period)						Operating Costs (Cost/Period)					
		CAP (Capital Costs)	Unescalated Cumulative Capital Cost	Capital Cost	Cumulative Capital Cost	Working Capital	Raw Materials	Operating Labor Cost	Maintenance Cost	Utilities	Operating Charges	Plant Overhead	
11	9194090		14764400		15502700		695013	1152750	294254	1265040	288187	723501	
12	9653800		14764400		15502700		719339	1187330	303082	1302990	296833	745206	
13	10136500		14764400		15502700		744516	1222950	312174	1342080	305738	767563	
14	10643300		14764400		15502700		770574	1259640	321540	1382340	314910	790589	
15	11175500		14764400		15502700		797544	1297430	331186	1423810	324357	814307	
16	11734300		14764400		15502700		825458	1336350	341121	1466520	334088	838736	
17	12321000		14764400		15502700		854349	1376440	351355	1510520	344110	863898	
18	12937000		14764400		15502700		884251	1417740	361896	1555840	354434	889815	
19	13583900		14764400		15502700		915200	1460270	372752	1602510	365067	916510	
20	14263100		14764400		15502700		947232	1504080	383935	1650590	376019	944005	

Economic analysis result of BRZ x 5 size (Cont'd)

Year	Operating Costs (Cost/Period)		Revenue (Cost/Period)										Present Value (Cost/Period)	
	Subtotal Operating Costs	G and A Costs	DEP	E	TAX	NE	TED	TEX	CF	PV	NPV			
0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1	1443480	115478	590577	-18101700	0	-18101700	-17511100	17836700	-17511100	-14592600	-14592600			
2	3363880	269110	590577	1703030	681211	1021820	1612390	3632990	1612390	1119720	-13472900			
3	3467350	277388	590577	1887610	755045	1132570	1723140	3744730	1723140	997190	-12475700			
4	3574010	285920	590577	2083570	833427	1250140	1840720	3859930	1840720	887692	-11588000			
5	3683960	294717	590577	2291520	916609	1374910	1965490	3978670	1965490	789887	-10798100			
6	3797300	303784	590577	2512150	1004860	1507290	2097870	4101090	2097870	702571	-10095500			
7	3914150	313132	590577	2746150	1098460	1647690	2238260	4227280	2238260	624659	-9470870			
8	4034600	322768	590577	2994260	1197700	1796550	2387130	4357370	2387130	555171	-8915700			
9	4158770	332702	590577	3257260	1302900	1954360	2544930	4491480	2544930	493225	-8422470			
10	4286780	342942	590577	3535980	1414390	2121590	2712160	4629720	2712160	438030	-7984440			

Economic analysis result of BRZ x 5 size (Cont'd)

Year	Operating Costs (Cost/Period)		Revenue (Cost/Period)										Present Value (Cost/Period)	
	Subtotal Operating Costs	G and A Costs	DEP	E	TAX	NE	TED	TEX	CF	PV	NPV			
11	4418740	353499	590577	3831280	1532510	2298770	2889340	4772240	2889340	388871	-7595570			
12	4554780	364382	590577	4144060	1657620	2486440	3077010	4919160	3077010	345107	-7250470			
13	4695020	375602	590577	4475290	1790120	2685170	3275750	5070620	3275750	306164	-6944300			
14	4839590	387167	590577	4825980	1930390	2895590	3486160	5226760	3486160	271525	-6672780			
15	4988630	399091	590577	5197180	2078870	3118310	3708880	5387720	3708880	240727	-6432050			
16	5142280	411382	590577	5590010	2236010	3354010	3944590	5553660	3944590	213354	-6218690			
17	5300670	424054	590577	6005660	2402260	3603390	4193970	5724730	4193970	189036	-6029660			
18	5463970	437117	590577	6445350	2578140	3867210	4457790	5901080	4457790	167439	-5862220			
19	5632310	450585	590577	6910390	2764160	4146240	4736810	6082890	4736810	148266	-5713950			
20	5805850	464468	590577	7402160	2960860	4441300	5031870	6270320	8722980	131252	-5486420			
										P.O. period (year)		0		
										Profitability index		0.846		

E.4 Economic analysis result of BRZ x 7.5 size

TW (Number of Weeks per Period)	Weeks/period	52
T (Number of Periods for Analysis)	Period	20
DTEPC (Duration of EPC Phase)	Period	0.596154
DT (Duration of EPC Phase and Startup)	Period	0.980769
WORKP (Working Capital Percentage)	Percent/period	5
OPCHG (Operating Charges)	Percent/period	25
PLANTOVH (Plant Overhead)	Percent/period	50
CAPT (Total Project Cost)	Cost	1.81E+07
RAWT (Total Raw Material Cost)	Cost/period	714070
PRODT (Total Product Sales)	Cost/period	8.06E+06
OPMT (Total Operating Labor and Maintenance Cost)	Cost/period	1.11E+06
UTILT (Total Utilities Cost)	Cost/period	1.46E+06
ROR (Desired Rate of Return/Interest Rate)	Percent/period	20
AF (ROR Annuity Factor)		5
TAXR (Tax Rate)	Percent/period	40
IF (ROR Interest Factor)		1.2
ECONLIFE (Economic Life of Project)	Period	20
SALVAL (Salvage Value (Percent of Initial Capital Cost))	Percent	20
DEPMETH (Depreciation Method)		Straight Line
DEPMETHN (Depreciation Method Id)		1
ESCAP (Project Capital Escalation)	Percent/period	5
ESPROD (Products Escalation)	Percent/period	5
ESRAW (Raw Material Escalation)	Percent/period	3.5
ESLAB (Operating and Maintenance Labor Escalation)	Percent/period	3
ESUT (Utilities Escalation)	Percent/period	3
START (Start Period for Plant Startup)	Period	1

DESRET (Desired Return on Project for Sales Forecasting)	Percent/Period	10.5
END (End Period for Economic Life of Project)	Period	20
GA (G and A Expenses)	Percent/Period	8
DTEP (Duration of EP Phase before Start of Construction)	Period	0.211538
OP (Total Operating Labor Cost)	Cost/period	832770
MT (Total Maintenance Cost)	Cost/period	278321



Economic analysis result of BRZ x 7.5 size

Year	Sale (Cost/Period)	Expenses (Cost/Period)						Operating Costs (Cost/Period)					
	SP (Products Sales)	CAP (Capital Costs)	Unescalated Cumulative Capital Cost	Capital Cost	Cumulative Capital Cost	Working Capital	Raw Materials	Operating Labor Cost	Maintenance Cost	Utilities	Operating Charges	Plant Overhead	
0	0	0	0	0	0	0	0	0	0	0	0	0	
1	162718	19915100	18063600	18966800	18966800	948339	298467	346400	115771	608343	86600.1	231085	
2	8884400		18063600		18966800		764930	883486	295270	1551560	220871	589378	
3	9328620		18063600		18966800		791702	909990	304128	1598110	227498	607059	
4	9795050		18063600		18966800		819412	937290	313252	1646050	234322	625271	
5	10284800		18063600		18966800		848091	965409	322650	1695440	241352	644029	
6	10799000		18063600		18966800		877774	994371	332329	1746300	248593	663350	
7	11339000		18063600		18966800		908496	1024200	342299	1798690	256051	683251	
8	11906000		18063600		18966800		940294	1054930	352568	1852650	263732	703748	
9	12501200		18063600		18966800		973204	1086580	363145	1908230	271644	724861	
10	13126300		18063600		18966800		1007270	1119170	374039	1965470	279793	746606	

Economic analysis result of BRZ x 7.5 size (Cont'd)

Year	Sale (Cost/Period)	Expenses (Cost/Period)					Operating Costs (Cost/Period)					
		CAP (Capital Costs)	Unescalated Cumulative Capital Cost	Capital Cost	Cumulative Capital Cost	Working Capital	Raw Materials	Operating Labor Cost	Maintenance Cost	Utilities	Operating Charges	Plant Overhead
11	13782600		18063600		18966800		1042520	1152750	385261	2024440	288187	769005
12	14471800		18063600		18966800		1079010	1187330	396818	2085170	296833	792075
13	15195300		18063600		18966800		1116770	1222950	408723	2147730	305738	815837
14	15955100		18063600		18966800		1155860	1259640	420985	2212160	314910	840312
15	16752900		18063600		18966800		1196320	1297430	433614	2278520	324357	865521
16	17590500		18063600		18966800		1238190	1336350	446623	2346880	334088	891487
17	18470000		18063600		18966800		1281520	1376440	460021	2417290	344110	918232
18	19393500		18063600		18966800		1326380	1417740	473822	2489800	354434	945779
19	20363200		18063600		18966800		1372800	1460270	488037	2564500	365067	974152
20	21381400		18063600		18966800		1420850	1504080	502678	2641430	376019	1003380

Economic analysis result of BRZ x 7.5 size (Cont'd)

Year	Operating Costs (Cost/Period)		Revenue (Cost/Period)										Present Value (Cost/Period)	
	Subtotal Operating Costs	G and A Costs	DEP	E	TAX	NE	TED	TEX	CF	PV	NPV			
0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1	1.69E+06	134933	722544	-2.23E+07	0	-2.23E+07	-2.16E+07	2.17E+07	-2.16E+07	-1.80E+07	-1.80E+07			
2	4.31E+06	344440	722544	3.51E+06	1.40E+06	2.11E+06	2.83E+06	4.65E+06	2.83E+06	1.97E+06	-1.60E+07			
3	4.44E+06	355079	722544	3.81E+06	1.53E+06	2.29E+06	3.01E+06	4.79E+06	3.01E+06	1.74E+06	-1.43E+07			
4	4.58E+06	366048	722544	4.13E+06	1.65E+06	2.48E+06	3.20E+06	4.94E+06	3.20E+06	1.54E+06	-1.27E+07			
5	4.72E+06	377357	722544	4.47E+06	1.79E+06	2.68E+06	3.40E+06	5.09E+06	3.40E+06	1.37E+06	-1.14E+07			
6	4.86E+06	389017	722544	4.82E+06	1.93E+06	2.89E+06	3.62E+06	5.25E+06	3.62E+06	1.21E+06	-1.01E+07			
7	5.01E+06	401039	722544	5.20E+06	2.08E+06	3.12E+06	3.84E+06	5.41E+06	3.84E+06	1.07E+06	-9.08E+06			
8	5.17E+06	413433	722544	5.60E+06	2.24E+06	3.36E+06	4.08E+06	5.58E+06	4.08E+06	949756	-8.13E+06			
9	5.33E+06	426213	722544	6.02E+06	2.41E+06	3.61E+06	4.34E+06	5.75E+06	4.34E+06	840626	-7.29E+06			
10	5.49E+06	439388	722544	6.47E+06	2.59E+06	3.88E+06	4.61E+06	5.93E+06	4.61E+06	743856	-6.54E+06			

Economic analysis result of BRZ x 7.5 size (Cont'd)

Year	Operating Costs (Cost/Period)		Revenue (Cost/Period)										Present Value (Cost/Period)	
	Subtotal Operating Costs	G and A Costs	DEP	E	TAX	NE	TED	TEX	CF	PV	NPV			
11	5.66E+06	452973	722544	6.94E+06	2.78E+06	4.17E+06	4.89E+06	6.12E+06	4.89E+06	658070	-5.88E+06			
12	5.84E+06	466979	722544	7.45E+06	2.98E+06	4.47E+06	5.19E+06	6.30E+06	5.19E+06	582042	-5.30E+06			
13	6.02E+06	481420	722544	7.97E+06	3.19E+06	4.78E+06	5.51E+06	6.50E+06	5.51E+06	514680	-4.79E+06			
14	6.20E+06	496309	722544	8.53E+06	3.41E+06	5.12E+06	5.84E+06	6.70E+06	5.84E+06	455012	-4.33E+06			
15	6.40E+06	511661	722544	9.12E+06	3.65E+06	5.47E+06	6.20E+06	6.91E+06	6.20E+06	402173	-3.93E+06			
16	6.59E+06	527489	722544	9.75E+06	3.90E+06	5.85E+06	6.57E+06	7.12E+06	6.57E+06	355393	-3.57E+06			
17	6.80E+06	543809	722544	1.04E+07	4.16E+06	6.24E+06	6.97E+06	7.34E+06	6.97E+06	313989	-3.26E+06			
18	7.01E+06	560636	722544	1.11E+07	4.44E+06	6.66E+06	7.38E+06	7.57E+06	7.38E+06	277350	-2.98E+06			
19	7.22E+06	577986	722544	1.18E+07	4.74E+06	7.10E+06	7.83E+06	7.80E+06	7.83E+06	244937	-2.74E+06			
20	7.45E+06	595874	722544	1.26E+07	5.05E+06	7.57E+06	8.29E+06	8.04E+06	1.28E+07	216270	-2.40E+06			
										P.O. period (year)		0		
										Profitability index		0.936		

E.5 Economic analysis result of BRZ x 9.5 size

TW (Number of Weeks per Period)	Weeks/period	52
T (Number of Periods for Analysis)	Period	20
DTEPC (Duration of EPC Phase)	Period	0.634615
DT (Duration of EPC Phase and Startup)	Period	1.01923
WORKP (Working Capital Percentage)	Percent/period	5
OPCHG (Operating Charges)	Percent/period	25
PLANTOVH (Plant Overhead)	Percent/period	50
CAPT (Total Project Cost)	Cost	1.96E+07
RAWT (Total Raw Material Cost)	Cost/period	904488
PRODT (Total Product Sales)	Cost/period	1.02E+07
OPMT (Total Operating Labor and Maintenance Cost)	Cost/period	1.16E+06
UTILT (Total Utilities Cost)	Cost/period	1.83E+06
ROR (Desired Rate of Return/Interest Rate)	Percent/period	20
AF (ROR Annuity Factor)		5
TAXR (Tax Rate)	Percent/period	40
IF (ROR Interest Factor)		1.2
ECONLIFE (Economic Life of Project)	Period	20
SALVAL (Salvage Value (Percent of Initial Capital Cost))	Percent	20
DEPMETH (Depreciation Method)		Straight Line
DEPMETHN (Depreciation Method Id)		1
ESCAP (Project Capital Escalation)	Percent/period	5
ESPROD (Products Escalation)	Percent/period	5
ESRAW (Raw Material Escalation)	Percent/period	3.5
ESLAB (Operating and Maintenance Labor Escalation)	Percent/period	3

ESUT (Utilities Escalation)	Percent/period	3
START (Start Period for Plant Startup)	Period	1
DESRET (Desired Return on Project for Sales Forecasting)	Percent/Period	10.5
END (End Period for Economic Life of Project)	Period	20
GA (G and A Expenses)	Percent/Period	8
DTEP (Duration of EP Phase before Start of Construction)	Period	0.211538
OP (Total Operating Labor Cost)	Cost/period	832770
MT (Total Maintenance Cost)	Cost/period	329821



Economic analysis result of BRZ x 9.5 size

Year	Sale (Cost/Period)		Expenses (Cost/Period)							Operating Costs (Cost/Period)					
	SP (Products Sales)		CAP (Capital Costs)	Unescalated Cumulative Capital Cost	Capital Cost	Cumulative Capital Cost	Working Capital	Raw Materials	Operating Labor Cost	Maintenance Cost	Utilities	Operating Charges	Plant Overhead		
0	0	0	0	0	0	0	0	0	0	0	0	0	0		
1	0	0	2.16E+07	1.96E+07	2.05E+07	2.05E+07	1.03E+06	342053	313410	124127	689665	78352.4	218768		
2	1.10E+07			1.96E+07		2.05E+07		968910	883486	349907	1.94E+06	220871	616696		
3	1.18E+07			1.96E+07		2.05E+07		1.00E+06	909990	360404	2.00E+06	227498	635197		
4	1.24E+07			1.96E+07		2.05E+07		1.04E+06	937290	371216	2.06E+06	234322	654253		
5	1.30E+07			1.96E+07		2.05E+07		1.07E+06	965409	382353	2.12E+06	241352	673881		
6	1.36E+07			1.96E+07		2.05E+07		1.11E+06	994371	393823	2.19E+06	248593	694097		
7	1.43E+07			1.96E+07		2.05E+07		1.15E+06	1.02E+06	405638	2.25E+06	256051	714920		
8	1.50E+07			1.96E+07		2.05E+07		1.19E+06	1.05E+06	417807	2.32E+06	263732	736368		
9	1.58E+07			1.96E+07		2.05E+07		1.23E+06	1.09E+06	430341	2.39E+06	271644	758459		
10	1.66E+07			1.96E+07		2.05E+07		1.28E+06	1.12E+06	443252	2.46E+06	279793	781212		

Economic analysis result of BRZ x 9.5 size (Cont'd)

Year	Sale (Cost/Period)		Expenses (Cost/Period)						Operating Costs (Cost/Period)					
	SP (Products Sales)		CAP (Capital Costs)	Unescalated Cumulative Capital Cost	Capital Cost	Cumulative Capital Cost	Working Capital	Raw Materials	Operating Labor Cost	Maintenance Cost	Utilities	Operating Charges	Plant Overhead	
11	1.74E+07			1.96E+07		2.05E+07		1.32E+06	1.15E+06	456549	2.54E+06	288187	804649	
12	1.83E+07			1.96E+07		2.05E+07		1.37E+06	1.19E+06	470246	2.61E+06	296833	828788	
13	1.92E+07			1.96E+07		2.05E+07		1.41E+06	1.22E+06	484353	2.69E+06	305738	853652	
14	2.01E+07			1.96E+07		2.05E+07		1.46E+06	1.26E+06	498883	2.77E+06	314910	879261	
15	2.11E+07			1.96E+07		2.05E+07		1.52E+06	1.30E+06	513850	2.86E+06	324357	905639	
16	2.22E+07			1.96E+07		2.05E+07		1.57E+06	1.34E+06	529265	2.94E+06	334088	932808	
17	2.33E+07			1.96E+07		2.05E+07		1.62E+06	1.38E+06	545143	3.03E+06	344110	960793	
18	2.45E+07			1.96E+07		2.05E+07		1.68E+06	1.42E+06	561498	3.12E+06	354434	989616	
19	2.57E+07			1.96E+07		2.05E+07		1.74E+06	1.46E+06	578343	3.21E+06	365067	1.02E+06	
20	2.70E+07			1.96E+07		2.05E+07		1.80E+06	1.50E+06	595693	3.31E+06	376019	1.05E+06	

Economic analysis result of BRZ x 9.5 size (Cont'd)

Year	Operating Costs (Cost/Period)		Revenue (Cost/Period)										Present Value (Cost/Period)	
	Subtotal Operating Costs	G and A Costs	DEP	E	TAX	NE	TED	TEX	CF	PV	NPV			
11	6.56E+06	524745	782616	9.53E+06	3.81E+06	5.72E+06	6.50E+06	7.08E+06	6.50E+06	874903	-3.45E+06			
12	6.76E+06	541015	782616	1.02E+07	4.07E+06	6.11E+06	6.89E+06	7.30E+06	6.89E+06	772839	-2.68E+06			
13	6.97E+06	557792	782616	1.09E+07	4.35E+06	6.52E+06	7.30E+06	7.53E+06	7.30E+06	682549	-1.99E+06			
14	7.19E+06	575092	782616	1.16E+07	4.64E+06	6.96E+06	7.74E+06	7.76E+06	7.74E+06	602693	-1.39E+06			
15	7.41E+06	592930	782616	1.24E+07	4.94E+06	7.42E+06	8.20E+06	8.00E+06	8.20E+06	532079	-859290			
16	7.64E+06	611324	782616	1.32E+07	5.27E+06	7.90E+06	8.68E+06	8.25E+06	8.68E+06	469652	-389638			
17	7.88E+06	630291	782616	1.40E+07	5.61E+06	8.41E+06	9.20E+06	8.51E+06	9.20E+06	414475	24837.3			
18	8.12E+06	649849	782616	1.49E+07	5.97E+06	8.95E+06	9.74E+06	8.77E+06	9.74E+06	365716	390553			
19	8.38E+06	670017	782616	1.59E+07	6.35E+06	9.52E+06	1.03E+07	9.05E+06	1.03E+07	322636	713189			
20	8.64E+06	690813	782616	1.69E+07	6.75E+06	1.01E+07	1.09E+07	9.33E+06	1.58E+07	284583	1.13E+06			
										P.O. period (year)		16.9		
										Profitability index		1.02		

VITA

Miss Kankanit Kitsahawong was born on June 23rd, 1993 in Bangkok Thailand. In 2011, she graduated a high school Bodindecha (Sing Singhaseni) School, Bangkok. She received the Bachelor's Degree of Chemical Technology from Department of Chemical Technology, Faculty of Science, Chulalongkorn University in 2015. During 4 years under graduated study, she found that she wanted to know well in Chemical Engineering field. Thus, she continued her Master's degree in Chemical Engineering, Chulalongkorn University under the supervision of Prof. Sutthichai Assabumrungrat and her co-advisor Dr. Pongtorn Charoensuppanimit.

Although she had some rough time in graduated study, she got a kind and worthy advice from her advisor and her co-advisor. Then, she learnt more about works and life.

Finally, for 2 years and half of master degree life, she got many lesson from many people and had grown up to be a better person.