

CHAPTER 5

Summary and conclusion

From this study, assume that , Inflation in Thailand during 1990 –1997, a part of its, may be occurred from money laundering. Because of in the past, measurement to control money laundering activity not enact.

Because most money collected by organized crime is from illegal sources, such as loan-sharking, prostitution, gambling, and narcotics, criminals are reluctant to report the income or its sources on tax return. Before spending or otherwise using these funds, they must give the money an aura of legality. In this case, it make the net errors and omission highly and case of inflation.

From this analysis believe that money laundering related with balance of payment in the net error and omission. But cannot forecast the trend and a raise of the net errors and omission in Thailand effect from money laundering only . Because there are several factors that will effect to the net errors and omission.

Currency unit in economic crime organization which out of suppression and control by officer in 1990 – 1997 approximated 3.925 billion bath. To puncture , when trend to Currency unit in economic crime organization which out of suppression and control by officer increase , the net errors and omission will negative increase too.

Money laundering countermeasures

A wide array of international bodies are involved in international measures to counter money laundering. An examination of some of the major international documents relating to money laundering countermeasures demonstrates that there is a significant unity of purpose internationally, and common agreement on a number of proposed actions to deny criminals the benefit of their illicit proceeds or access to the world's financial services industry. There is a marked consistency in which these documents recognize and endorse each other. Each new convention or agreement builds on the foundation of those that preceded it.

Many of these agreements propose measures which fall into three main categories:

1. legal
2. Financial and Regulatory
3. Law Enforcement

Legal

A significant aspect of most of these agreements is the call for the criminalization of money laundering (in some cases this refers solely to drug proceeds, but more recently includes proceeds from all serious offences). One of the most notable agreements in this regard is the 1988 Vienna Convention.

Other legal initiatives include a call for measures for the identification tracing and seizing of proceeds: legislation to enable competent authorities to confiscate laundered monies and property acquired from illicit sources: and legislation to permit extradition of individuals charged with a money laundering offence or related offence.

Financial and regulatory

A number of financial and regulatory measures have been proposed.

An end to anonymous accounts in financial institutions and a requirement that they record and maintain records of the identity of their clients (commonly known as the know your customer' policy); special attention to be paid to complex unusual and large transactions with some proposing that institutions be required to report such transactions to competent authorities; countries to consider implementing measures to detect or monitor cash at national borders; and the development of programmes in financial institutions to guard against money laundering including internal controls and employee training.

Law enforcement

Law enforcement initiatives include calls for increased international cooperation by affording the widest range of possible assistance to other countries in money laundering investigations and prosecutions and providing mutual assistance to other nations.

This has resulted in the negotiation of a wide ranging international network of bilateral Mutual Assistance Treaties formalizing the methods and means by which one country might assist another in investigations prosecutions and confiscation.

Now, the method to avoid the suppression of a crime have complex. A new thinking for money laundering method such as money laundering of crime is support to enlarge of crime organization. So we should indeed standpoint to prevent and suppress money laundering. To show that this country is not allow to be a laundering.